

Statistical Data, December 2025

Major data

	Assets under management	Change from September 2025	
Total	Yen 738.2 trillion	+Yen 31.5 trillion	(+4.5%)
Discretionary Accounts	Yen 682.2 trillion	+Yen 28.4 trillion	(+4.3%)
Discretionary assets	Yen 607.0 trillion	+Yen 26.4 trillion	(+4.6%)
Assets under advice	Yen 75.2 trillion	+Yen 1.9 trillion	(+2.7%)
Real Estate Private Funds	Yen 28.7 trillion	+Yen 857.8 billion	(+3.1%)
Discretionary assets	Yen 13.3 trillion	+Yen 866.7 billion	(+7.0%)
Assets under advice	Yen 15.4 trillion	-Yen 8.9 billion	(-0.1%)
Wrap Accounts	Yen 26.4 trillion	+Yen 2.1 trillion	(+8.8%)
Collective Investment Scheme(excluding mutual Fund)	Yen 920.8 billion	+Yen 62.1 billion	(+7.2%)

Highlights

- ✓ The total amount of assets under management (AUM) of all member firms was Yen 738.2 trillion as of December 2025. It increased by 31.5 trillion yen from September 2025, hitting a new record high.
- ✓ The amount of AUM of discretionary accounts (including accounts under advice) was Yen 682.2 trillion and it increased by Yen 28.4 trillion from September 2025.

- ✓ The amount of AUM of real estate private funds, both discretionary investment management and investment advice was Yen 28.7 trillion and it increased by Yen 857.8 billion from September 2025.
- ✓ The amount of AUM of wrap accounts was Yen 26.4 trillion and it increased by Yen 2.1 trillion from September 2025. Number of contracts was 1,968,599 and it increased by 63,751.
- ✓ The amount of AUM of collective investment schemes (excluding mutual funds) was Yen 920.8 billion and it increased by Yen 62.1 billion from September 2025.
- ✓ The amount of AUM of total discretionary assets increased by Yen 29.5 trillion, and total assets under advice increased by Yen 1.9 trillion from September 2025.

(Summary Table)

1. Assets Under Management by Investment Management

(Discretionary Accounts, Real Estate Private Funds, Wrap Accounts, Collective Investment Schemes(excluding mutual funds))

(Unit : ¥ 100million)

	Discretionary Accounts						Real Estate Private Funds						Wrap Accounts		Total						Collective Investment Schemes(excluding mutual funds)		Total		
	Discretionary Assets		Assets Under Advice		Total		Discretionary Assets		Assets Under Advice		Total				Discretionary Assets		Assets Under Advice		Total						
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract
2013/3	58,990	1,500,028	495	252,331	59,485	1,752,360	597	45,187	331	39,402	928	84,589			59,587	1,545,215	826	291,733	60,413	1,836,948	83	1,791	60,496	1,838,739	
2014/3	113,031	1,645,382	514	264,970	113,545	1,910,351	507	37,108	238	29,892	745	67,000			113,538	1,682,490	752	294,861	114,290	1,977,351	78	1,962	114,368	1,979,313	
2015/3	314,545	1,954,263	521	298,807	315,066	2,253,070	478	37,506	240	31,020	718	68,526			315,023	1,991,769	761	329,826	315,784	2,321,596	64	1,537	315,848	2,323,133	
2016/3	490,004	1,956,587	558	385,896	490,562	2,342,483	503	36,234	299	40,849	802	77,084			490,507	1,992,821	857	426,745	491,364	2,419,566	53	1,058	491,417	2,420,624	
2017/3	7,137	2,120,997	656	353,527	7,793	2,474,524	478	34,074	303	40,938	781	75,013	564,622	65,702	572,237	2,220,774	959	394,465	573,196	2,615,239	57	1,395	573,253	2,616,633	
2018/3	7,463	2,451,834	661	458,192	8,124	2,910,026	625	40,216	316	47,054	941	87,270	716,614	79,843	724,702	2,571,893	977	505,246	725,679	3,077,139	60	1,742	725,739	3,078,882	
2019/3	8,143	2,891,489	578	358,764	8,721	3,250,252	878	43,610	402	57,863	1,280	101,473	868,092	88,272	877,113	3,023,371	980	416,627	878,093	3,439,997	128	2,363	878,221	3,442,360	
2020/3	8,395	3,021,626	608	352,587	9,003	3,374,214	1,037	51,962	497	70,898	1,534	122,859	1,027,345	87,774	1,036,777	3,161,362	1,105	423,485	1,037,882	3,584,847	140	2,754	1,038,022	3,587,602	
2021/3	8,644	4,196,489	840	407,237	9,484	4,603,726	1,251	61,965	535	75,676	1,786	137,640	1,178,394	112,079	1,188,289	4,370,533	1,375	482,913	1,189,664	4,853,446	136	3,078	1,189,800	4,856,524	
2022/3	8,856	4,464,279	959	526,122	9,815	4,990,402	1,504	77,552	673	96,833	2,177	174,385	1,353,137	137,222	1,363,497	4,679,053	1,632	622,956	1,365,129	5,302,009	154	3,812	1,365,283	5,305,821	
2023/3	8,914	4,543,259	1,007	518,525	9,921	5,061,785	1,724	92,122	799	117,831	2,523	209,953	1,521,367	146,472	1,532,005	4,781,854	1,806	636,356	1,533,811	5,418,210	165	4,809	1,533,976	5,423,019	
2024/3	9,127	5,320,631	1,083	609,049	10,210	5,929,681	1,848	107,386	879	125,643	2,727	233,029	1,647,897	188,145	1,658,872	5,616,162	1,962	734,692	1,660,834	6,350,854	224	6,675	1,661,058	6,357,529	
2025/3	9,279	5,281,573	1,657	689,763	10,936	5,971,336	2,010	117,075	993	139,147	3,003	256,222	1,822,632	213,369	1,833,921	5,612,017	2,650	828,910	1,836,571	6,440,928	254	7,817	1,836,825	6,448,744	
2025/6	9,305	5,515,065	1,798	700,710	11,103	6,215,776	1,924	119,789	967	145,833	2,891	265,623	1,851,649	223,309	1,862,878	5,858,164	2,765	846,544	1,865,643	6,704,707	252	8,081	1,865,895	6,712,788	
2025/9	9,358	5,805,457	1,915	732,586	11,273	6,538,043	1,953	124,564	987	154,323	2,940	278,887	1,904,848	242,411	1,916,159	6,172,432	2,902	886,909	1,919,061	7,059,341	258	8,586	1,919,319	7,067,927	
2025/12	9,416	6,069,895	1,999	752,051	11,415	6,821,946	2,000	133,230	994	154,234	2,994	287,465	1,968,599	263,856	1,980,015	6,466,982	2,993	906,285	1,983,008	7,373,267	263	9,208	1,983,271	7,382,475	

Note: "Discretionary Accounts" includes accounts under advice.

Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

Percentage changes from the previous year (or term)

	Discretionary Accounts						Real Estate Private Funds						Wrap Accounts		Total						Collective Investment Schemes(excluding mutual funds)		Total			
	Discretionary Assets		Assets Under Advice		Total		Discretionary Assets		Assets Under Advice		Total				Discretionary Assets		Assets Under Advice		Total							
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount
2014/3	91.6%	9.7%	3.8%	5.0%	90.9%	9.0%	-15.1%	-17.9%	-28.1%	-24.1%	-19.7%	-20.8%			90.5%	8.9%	-9.0%	1.1%	89.2%	7.6%	-6.0%	9.5%	89.1%	7.6%		
2015/3	178.3%	18.8%	1.4%	12.8%	177.5%	17.9%	-5.7%	1.1%	0.8%	3.8%	-3.6%	2.3%			177.5%	18.4%	1.2%	11.9%	176.3%	17.4%	-17.9%	-21.6%	176.2%	17.4%		
2016/3	55.8%	0.1%	7.1%	29.1%	55.7%	4.0%	5.8%	-3.5%	25.2%	29.4%	12.2%	11.2%			55.7%	0.1%	12.6%	29.4%	55.6%	4.2%	-17.2%	-31.2%	55.6%	4.2%		
2017/3	-98.5%	8.4%	17.6%	-8.4%	-98.4%	5.6%	-5.0%	-6.0%	1.3%	0.2%	-2.6%	-2.7%			-	-	16.7%	11.4%	11.9%	-7.6%	16.7%	8.1%	7.5%	31.8%	16.7%	8.1%
2018/3	4.6%	15.6%	0.8%	29.6%	4.2%	17.6%	30.8%	18.0%	4.3%	14.9%	20.5%	16.3%	26.9%	21.5%	26.6%	15.8%	1.9%	28.1%	26.6%	17.7%	5.3%	24.9%	26.6%	17.7%		
2019/3	9.1%	17.9%	-12.6%	-21.7%	7.3%	11.7%	40.5%	8.4%	27.2%	23.0%	36.0%	16.3%	21.1%	10.6%	21.0%	17.6%	0.3%	-17.5%	21.0%	11.8%	113.3%	35.6%	21.0%	11.8%		
2020/3	3.1%	4.5%	5.2%	-1.7%	3.2%	3.8%	18.1%	19.2%	23.6%	22.5%	19.8%	21.1%	18.3%	-0.6%	18.2%	4.6%	12.8%	1.6%	18.2%	4.2%	9.4%	16.6%	18.2%	4.2%		
2021/3	3.0%	38.9%	38.2%	15.5%	5.3%	36.4%	20.6%	19.3%	7.6%	6.7%	16.4%	12.0%	14.7%	27.7%	14.6%	38.2%	24.4%	14.0%	14.6%	35.4%	-2.9%	11.8%	14.6%	35.4%		
2022/3	2.5%	6.4%	14.2%	29.2%	3.5%	8.4%	20.2%	25.2%	25.8%	28.0%	21.9%	26.7%	14.8%	22.4%	14.7%	7.1%	18.7%	29.0%	14.7%	9.2%	13.2%	23.9%	14.7%	9.3%		
2023/3	0.7%	1.8%	5.0%	-1.4%	1.1%	1.4%	14.6%	18.8%	18.7%	21.7%	15.9%	20.4%	12.4%	6.7%	12.4%	2.2%	10.7%	2.2%	12.4%	2.2%	7.1%	26.1%	12.4%	2.2%		
2024/3	2.4%	17.1%	7.5%	17.5%	2.9%	17.1%	7.2%	16.6%	10.0%	6.6%	8.1%	11.0%	8.3%	28.5%	8.3%	17.4%	8.6%	15.5%	8.3%	17.2%	35.8%	38.8%	8.3%	17.2%		
2025/3	1.7%	-0.7%	53.0%	13.3%	7.1%	0.7%	8.8%	9.0%	13.0%	10.7%	10.1%	10.0%	10.6%	13.4%	10.6%	-0.1%	35.1%	12.8%	10.6%	1.4%	13.4%	17.1%	10.6%	1.4%		
2025/6	0.3%	4.4%	8.5%	1.6%	1.5%	4.1%	-4.3%	2.3%	-2.6%	4.8%	-3.7%	3.7%	1.6%	4.7%	1.6%	4.4%	4.3%	2.1%	1.6%	4.1%	-0.8%	3.4%	1.6%	4.1%		
2025/9	0.6%	5.3%	6.5%	4.5%	1.5%	5.2%	1.5%	4.0%	2.1%	5.8%	1.7%	5.0%	2.9%	8.6%	2.9%	5.4%	5.0%	4.8%	2.9%	5.3%						
2025/12	0.6%	4.6%	4.4%	2.7%	1.3%	4.3%	2.4%	7.0%	0.7%	-0.1%	1.8%	3.1%	3.3%	8.8%	3.3%	4.8%	3.1%	2.2%	3.3%	4.4%	1.9%	7.2%	3.3%	4.5%		

(Appendix)

Table showing Assets Under Management of “Discretionary Accounts” and “Wrap Accounts” separately.

(Unit : ¥ 100million)

	Discretionary Accounts						Real Estate Private Funds						Wrap Accounts		Total						Collective Investment Schemes(excluding mutual funds)		Total	
	Discretionary Assets		Assets Under Advice		Total		Discretionary Assets		Assets Under Advice		Total		Number of Contract	Amount	Discretionary Assets		Assets Under Advice		Total		Number of Contract	Amount	Number of Contract	Amount
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount			Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount				
2013/3	7,232	1,492,339	495	252,331	7,727	1,744,671	597	45,187	331	39,402	928	84,589	51,758	7,689	59,587	1,545,215	826	291,733	60,413	1,836,948	83	1,791	60,496	1,838,739
2014/3	7,325	1,631,622	514	264,970	7,839	1,896,591	507	37,108	238	29,892	745	67,000	105,706	13,760	113,538	1,682,490	752	294,861	114,290	1,977,351	78	1,962	114,368	1,979,313
2015/3	7,199	1,915,291	521	298,807	7,720	2,214,097	478	37,506	240	31,020	718	68,526	307,346	38,973	315,023	1,991,769	761	329,826	315,784	2,321,596	64	1,537	315,848	2,323,133
2016/3	7,787	1,898,811	558	385,896	8,345	2,284,707	503	36,234	299	40,849	802	77,084	482,217	57,776	490,507	1,992,821	857	426,745	491,364	2,419,566	53	1,058	491,417	2,420,624
2017/3	7,137	2,120,997	656	353,527	7,793	2,474,524	478	34,074	303	40,938	781	75,013	564,622	65,702	572,237	2,220,774	959	394,465	573,196	2,615,239	57	1,395	573,253	2,616,633
2018/3	7,463	2,451,834	661	458,192	8,124	2,910,026	625	40,216	316	47,054	941	87,270	716,614	79,843	724,702	2,571,893	977	505,246	725,679	3,077,139	60	1,742	725,739	3,078,882
2019/3	8,143	2,891,489	578	358,764	8,721	3,250,252	878	43,610	402	57,863	1,280	101,473	868,092	88,272	877,113	3,023,371	980	416,627	878,093	3,439,997	128	2,363	878,221	3,442,360
2020/3	8,395	3,021,626	608	352,587	9,003	3,374,214	1,037	51,962	497	70,898	1,534	122,859	1,027,345	87,774	1,036,777	3,161,362	1,105	423,485	1,037,882	3,584,847	140	2,754	1,038,022	3,587,602
2021/3	8,644	4,196,489	840	407,237	9,484	4,603,726	1,251	61,965	535	75,676	1,786	137,640	1,178,394	112,079	1,188,289	4,370,533	1,375	482,913	1,189,664	4,853,446	136	3,078	1,189,800	4,856,524
2022/3	8,856	4,464,279	959	526,122	9,815	4,990,402	1,504	77,552	673	96,833	2,177	174,385	1,353,137	137,222	1,363,497	4,679,053	1,632	622,956	1,365,129	5,302,009	154	3,812	1,365,283	5,305,821
2023/3	8,914	4,543,259	1,007	518,525	9,921	5,061,785	1,724	92,122	799	117,831	2,523	209,953	1,521,367	146,472	1,532,005	4,781,854	1,806	636,356	1,533,811	5,418,210	165	4,809	1,533,976	5,423,019
2024/3	9,127	5,320,631	1,083	609,049	10,210	5,929,681	1,848	107,386	879	125,643	2,727	233,029	1,647,897	188,145	1,658,872	5,616,162	1,962	734,692	1,660,834	6,350,854	224	6,675	1,661,058	6,357,529
2025/3	9,279	5,281,573	1,657	689,763	10,936	5,971,336	2,010	117,075	993	139,147	3,003	256,222	1,822,632	213,369	1,833,921	5,612,017	2,650	828,910	1,836,571	6,440,928	254	7,817	1,836,825	6,448,744
2025/6	9,305	5,515,065	1,798	700,710	11,103	6,215,776	1,924	119,789	967	145,833	3,091	265,623	1,851,649	223,309	1,862,878	5,858,164	2,765	846,544	1,865,643	6,704,707	252	8,081	1,865,895	6,712,788
2025/9	9,358	5,805,457	1,915	732,586	11,273	6,538,043	1,953	124,564	987	154,323	2,940	278,887	1,904,848	242,411	1,916,159	6,172,432	2,902	886,909	1,919,061	7,059,341	258	8,586	1,919,319	7,067,927
2025/12	9,416	6,069,895	1,999	752,051	11,415	6,821,946	2,000	133,230	994	154,234	2,994	287,465	1,968,599	263,856	1,980,015	6,466,982	2,993	906,285	1,983,008	7,373,267	263	9,208	1,983,271	7,382,475

Note:“Discretionary Accounts”includes accounts under advice.

Note:This table shows the figures of “Wrap Accounts” independently which is involved in those of “Discretionary Accounts”of previous page until 2016/3.

Percentage changes from the previous year (or term)

	Discretionary and Advisory Accounts						Real Estate Private Funds						Wrap Accounts		Total						Collective Investment Schemes(excluding mutual funds)		Total	
	Discretionary Assets		Assets Under Advice		Total		Discretionary Assets		Assets Under Advice		Total		Number of Contract	Amount	Discretionary Assets		Assets Under Advice		Total		Number of Contract	Amount	Number of Contract	Amount
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount			Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount				
2014/3	1.3%	9.3%	3.8%	5.0%	1.4%	8.7%	-15.1%	-17.9%	-28.1%	-24.1%	-19.7%	-20.8%	104.2%	79.0%	90.5%	8.9%	-9.0%	1.1%	89.2%	7.6%	-6.0%	9.5%	89.1%	7.6%
2015/3	-1.7%	17.4%	1.4%	12.8%	-1.5%	16.7%	-5.7%	1.1%	0.8%	3.8%	-3.6%	2.3%	190.8%	183.2%	177.5%	18.4%	1.2%	11.9%	176.3%	17.4%	-17.9%	-21.6%	176.2%	17.4%
2016/3	8.2%	-0.9%	7.1%	29.1%	8.1%	3.2%	5.2%	-3.4%	24.6%	31.7%	11.7%	12.5%	56.9%	48.2%	55.7%	0.1%	12.6%	29.4%	55.6%	4.2%	-17.2%	-31.2%	55.6%	4.2%
2017/3	-8.3%	11.7%	17.6%	-8.4%	-6.6%	8.3%	-5.0%	-6.0%	1.3%	0.2%	-2.6%	-2.7%	17.1%	13.7%	16.7%	11.4%	11.9%	-7.6%	16.7%	8.1%	7.5%	31.8%	16.7%	8.1%
2018/3	4.6%	15.6%	0.8%	29.6%	4.2%	17.6%	30.8%	18.0%	4.3%	14.9%	20.5%	16.3%	26.9%	21.5%	26.6%	15.8%	1.9%	28.1%	26.6%	17.7%	5.3%	24.9%	26.6%	17.7%
2019/3	9.1%	17.9%	-12.6%	-21.7%	7.3%	11.7%	40.5%	8.4%	27.2%	23.0%	36.0%	16.3%	21.1%	10.6%	21.0%	17.6%	0.3%	-17.5%	21.0%	11.8%	113.3%	35.6%	21.0%	11.8%
2020/3	3.1%	4.5%	5.2%	-1.7%	3.2%	3.8%	18.1%	19.2%	23.6%	22.5%	19.8%	21.1%	18.3%	-0.6%	18.2%	4.6%	12.8%	1.6%	18.2%	4.2%	9.4%	16.6%	18.2%	4.2%
2021/3	3.0%	38.9%	38.2%	15.5%	5.3%	36.4%	20.6%	19.3%	7.6%	6.7%	16.4%	12.0%	14.7%	27.7%	14.6%	38.2%	24.4%	14.0%	14.6%	35.4%	-2.9%	11.8%	14.6%	35.4%
2022/3	2.5%	6.4%	14.2%	29.2%	3.5%	8.4%	20.2%	25.2%	28.0%	21.9%	26.7%	14.8%	22.4%	14.7%	7.1%	18.7%	29.0%	14.7%	9.2%	13.2%	23.9%	14.7%	9.3%	
2023/3	0.7%	1.8%	5.0%	-1.4%	1.1%	1.4%	14.6%	18.8%	18.7%	21.7%	15.9%	20.4%	12.4%	6.7%	12.4%	2.2%	10.7%	2.2%	12.4%	2.2%	7.1%	26.1%	12.4%	2.2%
2024/3	2.4%	17.1%	7.5%	17.5%	2.9%	17.1%	7.2%	16.6%	10.0%	6.6%	8.1%	11.0%	8.3%	28.5%	8.3%	17.4%	8.6%	15.5%	8.3%	17.2%	35.8%	38.8%	8.3%	17.2%
2025/3	1.7%	-0.7%	53.0%	13.3%	7.1%	0.7%	8.8%	9.0%	13.0%	10.7%	10.1%	10.0%	10.6%	13.4%	10.6%	-0.1%	35.1%	12.8%	10.6%	1.4%	13.4%	17.1%	10.6%	1.4%
2025/6	0.3%	4.4%	8.5%	1.6%	1.5%	4.1%	-4.3%	2.3%	-2.6%	4.8%	-3.7%	3.7%	1.6%	4.7%	1.6%	4.4%	4.3%	2.1%	1.6%	4.1%	-0.8%	3.4%	1.6%	4.1%
2025/9	0.6%	5.3%	6.5%	4.5%	1.5%	5.2%	1.5%	4.0%	2.1%	5.8%	1.7%	5.0%	2.9%	8.6%	2.9%	5.4%	5.0%	4.8%	2.9%	5.3%	2.4%	6.3%	2.9%	5.3%
2025/12	0.6%	4.6%	4.4%	2.7%	1.3%	4.3%	2.4%	7.0%	0.7%	-0.1%	1.8%	3.1%	3.3%	8.8%	3.3%	4.8%	3.1%	2.2%	3.3%	4.4%	1.9%	7.2%	3.3%	4.5%

2. Discretionary Accounts

(1) Assets Under Management (Discretionary Assets)

(Unit : ¥ 100million)

	Domestic Clients												Overseas Clients										Total (Discretionary Assets)	
	Corporations								Individuals		Total		Corporations						Individuals		Total			
	Public Pension Funds		Private Pension Funds		Others		Sub-total						Pension Funds		Others		Sub-total						Number of Contract	
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount
2013/3	234	670,079	4,960	252,753	1,435	372,535	6,629	1,295,367	51,442	6,740	58,071	1,302,107	123	16,490	760	181,332	883	197,822	36	99	919	197,921	58,990	1,500,028
2014/3	220	783,901	4,822	264,224	1,786	346,258	6,828	1,394,382	105,173	12,373	112,001	1,406,755	125	21,209	867	217,278	992	238,487	38	139	1,030	238,626	113,031	1,645,382
2015/3	260	877,976	4,537	283,596	4,687	433,066	9,484	1,594,638	303,967	35,264	313,451	1,629,902	126	26,572	938	297,661	1,064	324,233	30	128	1,094	324,361	314,545	1,954,263
2016/3	482	938,304	4,256	250,863	6,959	433,194	11,697	1,622,361	477,165	52,644	488,862	1,675,006	127	19,955	987	261,503	1,114	281,458	28	123	1,142	281,581	490,004	1,956,587
2017/3	540	1,011,586	4,222	250,899	1,222	551,284	5,984	1,813,768	122	179	6,106	1,813,947	78	19,543	929	287,404	1,007	306,946	24	103	1,031	307,050	7,137	2,120,997
2018/3	553	1,120,840	4,282	265,889	1,312	575,677	6,147	1,962,406	166	199	6,313	1,962,604	96	20,092	1,031	469,031	1,127	489,123	23	107	1,150	489,229	7,463	2,451,834
2019/3	577	1,272,709	4,508	260,846	1,730	1,023,683	6,815	2,557,238	133	221	6,948	2,557,460	95	17,715	1,070	316,201	1,165	333,915	30	114	1,195	334,029	8,143	2,891,489
2020/3	639	1,364,198	4,636	249,267	1,818	1,078,309	7,093	2,691,773	135	305	7,228	2,692,079	92	16,144	1,070	313,335	1,162	329,479	5	69	1,167	329,548	8,395	3,021,626
2021/3	673	2,001,558	4,683	298,971	1,889	1,452,022	7,245	3,752,551	167	536	7,412	3,753,087	93	23,699	1,134	419,619	1,227	443,318	5	84	1,232	443,402	8,644	4,196,489
2022/3	703	2,161,199	4,750	304,749	1,974	1,542,930	7,427	4,008,878	153	618	7,580	4,009,496	96	18,128	1,169	436,573	1,265	454,700	11	83	1,276	454,783	8,856	4,464,279
2023/3	756	2,274,696	4,769	293,028	2,019	1,526,368	7,544	4,094,093	156	674	7,700	4,094,767	67	13,700	1,141	434,699	1,208	448,399	6	93	1,214	448,492	8,914	4,543,259
2024/3	801	2,738,989	4,799	320,927	2,118	1,704,090	7,718	4,764,006	199	669	7,917	4,764,675	70	17,938	1,134	537,608	1,204	555,546	6	410	1,210	555,956	9,127	5,320,631
2025/3	828	2,787,087	4,763	300,105	2,245	1,625,496	7,836	4,712,688	234	753	8,070	4,713,441	69	17,060	1,132	550,589	1,201	567,650	8	482	1,209	568,132	9,279	5,281,573
2025/6	829	2,938,345	4,722	306,388	2,289	1,670,730	7,840	4,915,463	231	780	8,071	4,916,244	63	17,825	1,160	580,463	1,223	598,288	11	534	1,234	598,822	9,305	5,515,065
2025/9	835	3,100,787	4,749	317,611	2,316	1,746,537	7,900	5,164,935	225	820	8,125	5,165,755	63	19,555	1,158	619,531	1,221	639,086	12	616	1,233	639,702	9,358	5,805,457
2025/12	839	3,261,394	4,726	328,073	2,374	1,808,512	7,939	5,397,979	232	861	8,171	5,398,840	64	23,709	1,168	646,650	1,232	670,359	13	696	1,245	671,055	9,416	6,069,895

Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

Percentage changes from the previous year (or term)

	Domestic Clients												Overseas Clients										Total (Discretionary Assets)	
	Corporations								Individuals		Total		Corporations						Individuals		Total			
	Public Pension Funds		Private Pension Funds		Others		Sub-total						Pension Funds		Others		Sub-total						Number of Contract	
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount
2014/3	-6.0%	17.0%	-2.8%	4.5%	24.5%	-7.1%	3.0%	7.6%	104.4%	83.6%	92.9%	8.0%	1.6%	28.6%	14.1%	19.8%	12.3%	20.6%	5.6%	39.7%	12.1%	20.6%	91.6%	9.7%
2015/3	18.2%	12.0%	-5.9%	7.3%	162.4%	25.1%	38.9%	14.4%	189.0%	185.0%	179.9%	15.9%	0.8%	25.3%	8.2%	37.0%	7.3%	36.0%	-21.1%	-7.8%	6.2%	35.9%	178.3%	18.8%
2016/3	85.4%	6.9%	-6.2%	-11.5%	48.5%	0.0%	23.3%	1.7%	57.0%	49.3%	56.0%	2.8%	0.8%	-24.9%	5.2%	-12.1%	4.7%	-13.2%	-6.7%	-3.8%	4.4%	-13.2%	55.8%	0.1%
2017/3	12.0%	7.8%	-0.8%	0.0%	-82.4%	27.3%	-48.8%	11.8%	-100.0%	-99.7%	-98.8%	8.3%	-38.6%	-2.1%	-5.9%	9.9%	-9.6%	9.1%	-14.3%	-16.1%	-9.7%	9.0%	-98.5%	8.4%
2018/3	2.4%	10.8%	1.4%	6.0%	7.4%	4.4%	2.7%	8.2%	36.1%	10.9%	3.4%	8.2%	23.1%	2.8%	11.0%	63.2%	11.9%	59.4%	-4.2%	3.0%	11.5%	59.3%	4.6%	15.6%
2019/3	4.3%	13.5%	5.3%	-1.9%	31.9%	77.8%	10.9%	30.3%	-19.9%	11.3%	10.1%	30.3%	-1.0%	-11.8%	3.8%	-32.6%	3.4%	-31.7%	30.4%	6.7%	3.9%	-31.7%	9.1%	17.9%
2020/3	10.7%	7.2%	2.8%	-4.4%	5.1%	5.3%	4.1%	5.3%	1.5%	38.0%	4.0%	5.3%	-3.2%	-8.9%	0.0%	-0.9%	-0.3%	-1.3%	-83.3%	-39.3%	-2.3%	-1.3%	3.1%	4.5%
2021/3	5.3%	46.7%	1.0%	19.9%	3.9%	34.7%	2.1%	39.4%	23.7%	75.6%	2.5%	39.4%	1.1%	46.8%	6.0%	33.9%	5.6%	34.6%	0.0%	21.6%	5.6%	34.5%	3.0%	38.9%
2022/3	4.5%	8.0%	1.4%	1.9%	4.5%	6.3%	2.5%	6.8%	-8.4%	15.3%	2.3%	6.8%	3.2%	-23.5%	3.1%	4.0%	3.1%	2.6%	120.0%	-0.9%	3.6%	2.6%	2.5%	6.4%
2023/3	7.5%	5.3%	0.4%	-3.8%	2.3%	-1.1%	1.6%	2.1%	2.0%	9.0%	1.6%	2.1%	-30.2%	-24.4%	-2.4%	-0.4%	-4.5%	-1.4%	-45.5%	12.3%	-4.9%	-1.4%	0.7%	1.8%
2024/3	6.0%	20.4%	0.6%	9.5%	4.9%	11.6%	2.3%	16.4%	27.6%	-0.7%	2.8%	16.4%	4.5%	30.9%	-0.6%	23.7%	-0.3%	23.9%	0.0%	339.5%	-0.3%	24.0%	2.4%	17.1%
2025/3	3.4%	1.8%	-0.8%	-6.5%	6.0%	-4.6%	1.5%	-1.1%	17.6%	12.5%	1.9%	-1.1%	-1.4%	-4.9%	-0.2%	2.4%	-0.2%	2.2%	33.3%	17.6%	-0.1%	2.2%	1.7%	-0.7%
2025/6	0.1%	5.4%	-0.9%	2.1%	2.0%	2.8%	0.1%	4.3%	-1.3%	3.6%	0.0%	4.3%	-8.7%	4.5%	2.5%	3.6%	1.8%	5.4%	37.5%	10.7%	2.1%	5.4%	0.3%	4.4%
2025/9	0.7%	5.5%	0.6%	3.7%	1.2%	4.5%	0.8%	5.1%	-2.6%	5.0%	0.7%	5.1%	0.0%	9.7%	-0.2%	6.7%	-0.2%	6.8%	9.1%	15.4%	-0.1%	6.8%	0.6%	5.3%
2025/12	0.5%	5.2%	-0.5%	3.3%	2.5%	3.5%	0.5%	4.5%	3.1%	5.0%	0.6%	4.5%	1.6%	21.2%	0.9%	4.4%	0.9%	4.9%	8.3%	13.0%	1.0%	4.9%	0.6%	4.6%

2. Discretionary Accounts

(2) Assets Under Management (Assets Under Advice)

(Unit : ¥ 100million)

	Domestic Clients												Overseas Clients										Total (Discretionary Assets)	
	Corporations								Individuals		Total		Corporations						Individuals		Total			
	Public Pension Funds		Private Pension Funds		Others		Sub-total						Pension Funds		Others		Sub-total							
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount		
2013/3	0	0	7	19,290	258	199,177	265	218,468	7	28	272	218,495	14	7,331	209	26,505	223	33,836	0	0	223	33,836	495	252,331
2014/3	0	0	7	21,782	274	209,205	281	230,986	10	147	291	231,133	20	8,229	203	25,608	223	33,837	0	0	223	33,837	514	264,970
2015/3	0	0	5	22,422	291	237,849	296	260,270	9	112	305	260,382	16	8,566	200	29,859	216	38,425	0	0	216	38,425	521	298,807
2016/3	0	0	5	22,449	321	324,061	326	346,510	15	47	341	346,557	14	3,504	203	35,835	217	39,339	0	0	217	39,339	558	385,896
2017/3	0	0	5	22,336	334	293,809	339	316,145	103	76	442	316,220	11	4,409	202	32,875	213	37,284	1	22	214	37,307	656	353,527
2018/3	0	0	6	25,093	363	388,025	369	413,118	81	60	450	413,179	10	5,102	200	39,891	210	44,993	1	21	211	45,014	661	458,192
2019/3	0	0	30	20,535	326	293,291	356	313,826	6	60	362	313,886	12	5,354	203	39,502	215	44,856	1	22	216	44,878	578	358,764
2020/3	0	0	28	21,770	352	290,516	380	312,287	10	211	390	312,497	9	4,739	208	35,330	217	40,068	1	22	218	40,090	608	352,587
2021/3	0	0	28	22,882	489	331,691	517	354,574	99	855	616	355,429	8	2,487	215	49,299	223	51,786	1	22	224	51,808	840	407,237
2022/3	0	0	28	20,216	578	458,977	606	479,193	142	1,413	748	480,607	10	2,721	200	42,771	210	45,491	1	24	211	45,516	959	526,122
2023/3	0	0	29	19,556	615	454,808	644	474,364	147	1,128	791	475,492	9	2,335	206	40,671	215	43,007	1	27	216	43,033	1,007	518,525
2024/3	0	0	29	20,852	639	533,786	668	554,638	202	1,665	870	556,303	8	3,344	203	49,355	211	52,699	2	47	213	52,746	1,083	609,049
2025/3	0	0	29	21,103	701	616,401	730	637,504	713	2,671	1,443	640,175	7	3,481	205	46,061	212	49,542	2	46	214	49,588	1,657	689,763
2025/6	0	0	30	20,679	720	620,340	750	641,019	832	3,094	1,582	644,113	7	4,659	207	51,894	214	56,553	2	45	216	56,597	1,798	700,710
2025/9	0	0	30	20,761	730	649,149	760	669,910	935	3,541	1,695	673,451	6	4,671	212	54,419	218	59,089	2	46	220	59,135	1,915	732,586
2025/12	0	0	30	20,774	724	668,630	754	689,403	1,048	4,002	1,802	693,406	5	4,854	190	53,742	195	58,597	2	48	197	58,645	1,999	752,051

Note: "Discretionary Accounts" includes accounts under advice.

Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

Percentage changes from the previous year (or term)

	Domestic Clients												Overseas Clients										Total (Discretionary Assets)	
	Corporations								Individuals		Total		Corporations						Individuals		Total			
	Public Pension Funds		Private Pension Funds		Others		Sub-total						Pension Funds		Others		Sub-total							
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount		
2014/3	-	-	0.0%	12.9%	6.2%	5.0%	6.0%	5.7%	42.9%	432.9%	7.0%	5.8%	42.9%	12.2%	-2.9%	-3.4%	0.0%	0.0%	-	-	0.0%	0.0%	3.8%	5.0%
2015/3	-	-	-28.6%	2.9%	6.2%	13.7%	5.3%	12.7%	-10.0%	-23.9%	4.8%	12.7%	-20.0%	4.1%	-1.5%	16.6%	-3.1%	13.6%	-	-	-3.1%	13.6%	1.4%	12.8%
2016/3	-	-	0.0%	0.1%	10.3%	36.2%	10.1%	33.1%	66.7%	-58.0%	11.8%	33.1%	-12.5%	-59.1%	1.5%	20.0%	0.5%	2.4%	-	-	0.5%	2.4%	7.1%	29.1%
2017/3	-	-	0.0%	-0.5%	4.0%	-9.3%	4.0%	-8.8%	586.7%	61.3%	29.6%	-8.8%	-21.4%	25.8%	-0.5%	-8.3%	-1.8%	-5.2%	-	-	-1.4%	-5.2%	17.6%	-8.4%
2018/3	-	-	20.0%	12.3%	8.7%	32.1%	8.8%	30.7%	-21.4%	-20.3%	1.8%	30.7%	-9.1%	15.7%	-1.0%	21.3%	-1.4%	20.7%	0.0%	-5.4%	-1.4%	20.7%	0.8%	29.6%
2019/3	-	-	400.0%	-18.2%	-10.2%	-24.4%	-3.5%	-24.0%	-92.6%	-0.5%	-19.6%	-24.0%	20.0%	4.9%	1.5%	-1.0%	2.4%	-0.3%	0.0%	4.5%	2.4%	-0.3%	-12.6%	-21.7%
2020/3	-	-	-6.7%	6.0%	8.0%	-0.9%	6.7%	-0.5%	66.7%	251.2%	7.7%	-0.4%	-25.0%	-11.5%	2.5%	-10.6%	0.9%	-10.7%	0.0%	-2.0%	0.9%	-10.7%	5.2%	-1.7%
2021/3	-	-	0.0%	5.1%	38.9%	14.2%	36.1%	13.5%	890.0%	305.9%	57.9%	13.7%	-11.1%	-47.5%	3.4%	39.5%	2.8%	29.2%	0.0%	1.7%	2.8%	29.2%	38.2%	15.5%
2022/3	-	-	0.0%	-11.7%	18.2%	38.4%	17.2%	35.1%	43.4%	65.2%	21.4%	35.2%	25.0%	9.4%	-7.0%	-13.2%	-5.8%	-12.2%	0.0%	10.7%	-5.8%	-12.1%	14.2%	29.2%
2023/3	-	-	3.6%	-3.3%	6.4%	-0.9%	6.3%	-1.0%	3.5%	-20.2%	5.7%	-1.1%	-10.0%	-14.2%	3.0%	-4.9%	2.4%	-5.5%	0.0%	9.2%	2.4%	-5.5%	5.0%	-1.4%
2024/3	-	-	0.0%	6.6%	3.9%	17.4%	3.7%	16.9%	37.4%	47.6%	10.0%	17.0%	-11.1%	43.2%	-1.5%	21.4%	-1.9%	22.5%	100.0%	76.0%	-1.4%	22.6%	7.5%	17.5%
2025/3	-	-	0.0%	1.2%	9.7%	15.5%	9.3%	14.9%	253.0%	60.4%	65.9%	15.1%	-12.5%	4.1%	1.0%	-6.7%	0.5%	-6.0%	0.0%	-1.2%	0.5%	-6.0%	53.0%	13.3%
2025/6	-	-	3.4%	-2.0%	2.7%	0.6%	2.7%	0.6%	16.7%	15.8%	9.6%	0.6%	0.0%	33.8%	1.0%	12.7%	0.9%	14.2%	0.0%	-3.2%	0.9%	14.1%	8.5%	1.6%
2025/9	-	-	0.0%	0.4%	1.4%	4.6%	1.3%	4.5%	12.4%	14.4%	7.1%	4.6%	-14.3%	0.3%	2.4%	4.9%	1.9%	4.5%	0.0%	2.8%	1.9%	4.5%	6.5%	4.5%
2025/12	-	-	0.0%	0.1%	-0.8%	3.0%	-0.8%	2.9%	12.1%	13.0%	6.3%	3.0%	-16.7%	3.9%	-10.4%	-1.2%	-10.6%	-0.8%	0.0%	5.2%	-10.5%	-0.8%	4.4%	2.7%

2. Discretionary Accounts

(3) Total Assets Under Management (Discretionary Assets + Assets Under Management)

(Unit : ¥ 100million)

	Domestic Clients												Overseas Clients										Total (Discretionary Assets)	
	Corporations								Individuals		Total		Corporations						Individuals		Total			
	Public Pension Funds		Private Pension Funds		Others		Sub-total						Pension Funds		Others		Sub-total							
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount		
2013/3	234	670,079	4,967	272,044	1,693	571,712	6,894	1,513,835	51,449	6,767	58,343	1,520,602	137	23,821	969	207,837	1,106	231,658	36	99	1,142	231,757	59,485	1,752,360
2014/3	220	783,901	4,829	286,005	2,060	555,462	7,109	1,625,368	105,183	12,520	112,292	1,637,888	145	29,438	1,070	242,886	1,215	272,324	38	139	1,253	272,463	113,545	1,910,351
2015/3	260	877,976	4,542	306,017	4,978	670,915	9,780	1,854,908	303,976	35,376	313,756	1,890,284	142	35,137	1,138	327,520	1,280	362,658	30	128	1,310	362,786	315,066	2,253,070
2016/3	482	938,304	4,261	273,312	7,280	757,255	12,023	1,968,872	477,180	52,691	489,203	2,021,563	141	23,459	1,190	297,338	1,331	320,797	28	123	1,359	320,920	490,562	2,342,483
2017/3	540	1,011,586	4,227	273,234	1,556	845,093	6,323	2,129,913	225	255	6,548	2,130,168	89	23,952	1,131	320,279	1,220	344,231	25	126	1,245	344,356	7,793	2,474,524
2018/3	553	1,120,840	4,288	290,982	1,675	963,702	6,516	2,375,524	247	259	6,763	2,375,783	106	25,194	1,231	508,922	1,337	534,116	24	128	1,361	534,243	8,124	2,910,026
2019/3	577	1,272,709	4,538	281,381	2,056	1,316,974	7,171	2,871,064	139	281	7,310	2,871,345	107	23,069	1,273	355,703	1,380	378,771	31	136	1,411	378,907	8,721	3,250,252
2020/3	639	1,364,198	4,664	271,037	2,170	1,368,825	7,473	3,004,060	145	516	7,618	3,004,576	101	20,883	1,278	348,664	1,379	369,547	6	91	1,385	369,638	9,003	3,374,214
2021/3	673	2,001,558	4,711	321,854	2,378	1,783,713	7,762	4,107,125	266	1,392	8,028	4,108,516	101	26,186	1,349	468,918	1,450	495,104	6	106	1,456	495,210	9,484	4,603,726
2022/3	703	2,161,199	4,778	324,964	2,552	2,001,908	8,033	4,488,071	295	2,031	8,328	4,490,103	106	20,848	1,369	479,344	1,475	500,192	12	107	1,487	500,299	9,815	4,990,402
2023/3	756	2,274,696	4,798	312,585	2,634	1,981,176	8,188	4,568,457	303	1,802	8,491	4,570,259	76	16,036	1,347	475,370	1,423	491,406	7	120	1,430	491,526	9,921	5,061,785
2024/3	801	2,738,989	4,828	341,780	2,757	2,237,875	8,386	5,318,644	401	2,335	8,787	5,320,979	78	21,282	1,337	586,963	1,415	608,245	8	457	1,423	608,702	10,210	5,929,681
2025/3	828	2,787,087	4,792	321,208	2,946	2,241,897	8,566	5,350,192	947	3,425	9,513	5,353,617	76	20,541	1,337	596,650	1,413	617,191	10	528	1,423	617,720	10,936	5,971,336
2025/6	829	2,938,345	4,752	327,067	3,009	2,291,070	8,590	5,556,482	1,063	3,875	9,653	5,560,357	70	22,484	1,367	632,357	1,437	654,841	13	578	1,450	655,419	11,103	6,215,776
2025/9	835	3,100,787	4,779	338,373	3,046	2,395,686	8,660	5,834,846	1,160	4,360	9,820	5,839,206	69	24,226	1,370	673,950	1,439	698,176	14	662	1,453	698,837	11,273	6,538,043
2025/12	839	3,261,394	4,756	348,847	3,098	2,477,142	8,693	6,087,382	1,280	4,863	9,973	6,092,246	69	28,563	1,358	700,393	1,427	728,956	15	744	1,442	729,700	11,415	6,821,946

Note: "Discretionary Accounts" includes accounts under advice.

Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

Percentage changes from the previous year (or term)

	Domestic Clients												Overseas Clients										Total (Discretionary Assets)	
	Corporations								Individuals		Total		Corporations						Individuals		Total			
	Public Pension Funds		Private Pension Funds		Others		Sub-total						Pension Funds		Others		Sub-total							
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount		
2014/3	-6.0%	17.0%	-2.8%	5.1%	21.7%	-2.8%	3.1%	7.4%	104.4%	85.0%	92.5%	7.7%	5.8%	23.6%	10.4%	16.9%	9.9%	17.6%	5.6%	39.7%	9.7%	17.6%	90.9%	9.0%
2015/3	18.2%	12.0%	-5.9%	7.0%	141.7%	20.8%	37.6%	14.1%	189.0%	182.6%	179.4%	15.4%	-2.1%	19.4%	6.4%	34.8%	5.3%	33.2%	-21.1%	-7.8%	4.5%	33.2%	177.5%	17.9%
2016/3	85.4%	6.9%	-6.2%	-10.7%	46.2%	12.9%	22.9%	6.1%	57.0%	48.9%	55.9%	6.9%	-0.7%	-33.2%	4.6%	-9.2%	4.0%	-11.5%	-6.7%	-3.8%	3.7%	-11.5%	55.7%	4.0%
2017/3	12.0%	7.8%	-0.8%	0.0%	-78.6%	11.6%	-47.4%	8.2%	-100.0%	-99.5%	-98.7%	5.4%	-36.9%	2.1%	-5.0%	7.7%	-8.3%	7.3%	-10.7%	1.9%	-8.4%	7.3%	-98.4%	5.6%
2018/3	2.4%	10.8%	1.4%	6.5%	7.6%	14.0%	3.1%	11.5%	9.8%	1.7%	3.3%	11.5%	19.1%	5.2%	8.8%	58.9%	9.6%	55.2%	-4.0%	1.5%	9.3%	55.1%	4.2%	17.6%
2019/3	4.3%	13.5%	5.8%	-3.3%	22.7%	36.7%	10.1%	20.9%	-43.7%	8.5%	8.1%	20.9%	0.9%	-8.4%	3.4%	-30.1%	3.2%	-29.1%	29.2%	6.4%	3.7%	-29.1%	7.3%	11.7%
2020/3	10.7%	7.2%	2.8%	-3.7%	5.5%	3.9%	4.2%	4.6%	4.3%	83.5%	4.2%	4.6%	-5.6%	-9.5%	0.4%	-2.0%	-0.1%	-2.4%	-80.6%	-33.3%	-1.8%	-2.4%	3.2%	3.8%
2021/3	5.3%	46.7%	1.0%	18.7%	9.6%	30.3%	3.9%	36.7%	83.4%	169.6%	5.4%	36.7%	0.0%	25.4%	5.6%	34.5%	5.1%	34.0%	0.0%	16.9%	5.1%	34.0%	5.3%	36.4%
2022/3	4.5%	8.0%	1.4%	1.0%	7.3%	12.2%	3.5%	9.3%	10.9%	46.0%	3.7%	9.3%	5.0%	-20.4%	1.5%	2.2%	1.7%	1.0%	100.0%	1.5%	2.1%	1.0%	3.5%	8.4%
2023/3	7.5%	5.3%	0.4%	-3.8%	3.2%	-1.0%	1.9%	1.8%	2.7%	-11.3%	2.0%	1.8%	-28.3%	-23.1%	-1.6%	-0.8%	-3.5%	-1.8%	-41.7%	11.6%	-3.8%	-1.8%	1.1%	1.4%
2024/3	6.0%	20.4%	0.6%	9.3%	4.7%	13.0%	2.4%	16.4%	32.3%	29.5%	3.5%	16.4%	2.6%	32.7%	-0.7%	23.5%	-0.6%	23.8%	14.3%	281.1%	-0.5%	23.8%	2.9%	17.1%
2025/3	3.4%	1.8%	-0.7%	-6.0%	6.9%	0.2%	2.1%	0.6%	136.2%	46.7%	8.3%	0.6%	-2.6%	-3.5%	0.0%	1.7%	-0.1%	1.5%	25.0%	15.7%	0.0%	1.5%	7.1%	0.7%
2025/6	0.1%	5.4%	-0.8%	1.8%	2.1%	2.2%	0.3%	3.9%	12.2%	13.1%	1.5%	3.9%	-7.9%	9.5%	2.2%	6.0%	1.7%	6.1%	30.0%	9.5%	1.9%	6.1%	1.5%	4.1%
2025/9	0.7%	5.5%	0.6%	3.5%	1.2%	4.6%	0.8%	5.0%	9.1%	12.5%	1.7%	5.0%	-1.4%	7.7%	0.2%	6.6%	0.1%	6.6%	7.7%	14.4%	0.2%	6.6%	1.5%	5.2%
2025/12	0.5%	5.2%	-0.5%	3.1%	1.7%	3.4%	0.4%	4.3%	10.3%	11.5%	1.6%	4.3%	0.0%	17.9%	-0.9%	3.9%	-0.8%	4.4%	7.1%	12.5%	-0.8%	4.4%	1.3%	4.3%

2. Discretionary Accounts

(4) Assets Under Management by Asset Class

① Number of Contract

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2013/3	2,180	586	24,080	640	912	805	352	441	28,994	58,990
2014/3	2,208	567	41,159	637	1,010	808	323	494	65,825	113,031
2015/3	2,641	658	37,671	596	1,047	804	524	524	220,310	315,545
2016/3	2,593	587	118,504	594	1,098	897	313	574	364,544	490,004
2017/3	1,482	719	416	574	1,106	793	294	342	1,431	7,137
2018/3	1,522	715	439	556	1,134	865	352	360	1,520	7,463
2019/3	1,645	833	471	642	1,271	931	369	374	1,544	8,143
2020/3	1,603	456	675	642	1,273	1,113	369	367	1,684	8,395
2021/3	1,579	789	522	722	1,289	1,156	407	367	1,813	8,644
2022/3	1,485	768	530	740	1,299	1,269	420	380	1,965	8,856
2023/3	1,425	753	558	755	1,266	1,340	361	351	2,105	8,914
2024/3	1,425	753	558	755	1,266	1,340	361	351	2,105	8,914
2025/3	1,438	749	612	765	1,377	1,377	356	358	2,215	9,127
2025/6	1,405	735	677	763	1,203	1,437	363	347	2,289	9,279
2025/9	1,398	749	700	767	1,190	1,524	363	338	2,289	9,305
2025/9	1,370	750	684	771	1,194	1,530	361	331	2,367	9,358
2025/12	1,379	759	716	770	1,157	1,559	363	325	2,388	9,416

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2014/3	1.3%	-3.2%	70.9%	-0.5%	10.7%	0.4%	-8.2%	12.0%	127.0%	91.6%
2015/3	19.6%	16.0%	113.0%	-6.4%	3.7%	-0.5%	-4.6%	6.1%	234.7%	178.3%
2016/3	9.5%	-10.8%	35.2%	-0.3%	4.9%	11.6%	1.6%	9.5%	65.5%	55.8%
2017/3	-49.5%	22.5%	-99.6%	-3.4%	0.7%	-11.6%	-6.1%	-40.4%	-99.6%	-98.5%
2018/3	4.1%	-0.6%	5.5%	-3.1%	2.5%	9.1%	19.7%	5.3%	6.2%	4.6%
2019/3	8.1%	16.5%	16.5%	16.5%	7.7%	14.6%	4.0%	3.8%	4.9%	9.1%
2020/3	-2.6%	-2.2%	4.0%	5.1%	4.3%	12.3%	0.8%	-1.9%	5.6%	3.1%
2021/3	-1.5%	-3.2%	5.2%	7.0%	1.3%	3.9%	10.3%	0.0%	7.7%	3.0%
2022/3	-6.0%	-2.7%	1.5%	2.5%	0.8%	9.8%	-3.2%	-3.5%	8.4%	2.0%
2023/3	-4.0%	-2.0%	2.0%	2.0%	2.0%	2.0%	-14.0%	-7.6%	7.1%	0.7%
2024/3	0.9%	-0.5%	9.7%	1.3%	-0.7%	2.8%	-1.4%	2.0%	5.2%	2.4%
2025/3	-2.3%	-1.9%	10.6%	-0.3%	-4.3%	8.7%	2.0%	-3.1%	3.3%	1.7%
2025/6	-0.5%	1.9%	3.4%	0.3%	-1.1%	1.8%	-2.5%	-2.6%	-0.3%	0.3%
2025/9	0.1%	-2.3%	0.5%	0.3%	0.4%	0.4%	-2.1%	-2.0%	3.6%	0.6%
2025/12	0.7%	1.2%	4.7%	-0.1%	-3.1%	1.9%	0.6%	-1.8%	0.9%	0.6%

② Amount of Assets

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2013/3	266,100	402,713	27,173	141,416	291,351	66,637	70,569	80,489	153,580	1,500,028
2014/3	347,776	419,646	28,780	176,486	307,187	69,771	82,152	83,249	130,835	1,645,367
2015/3	493,438	297,948	37,136	290,150	387,312	25,100	71,073	85,227	266,816	1,954,263
2016/3	484,417	325,143	41,066	299,860	384,086	28,194	54,870	88,690	250,262	1,956,587
2017/3	573,390	342,696	27,803	344,854	414,668	37,166	50,407	95,617	234,406	2,120,997
2018/3	641,915	294,242	29,243	371,575	477,100	40,489	56,470	94,499	345,489	2,451,834
2019/3	692,482	420,758	50,106	594,087	548,449	58,722	75,382	92,297	367,489	2,891,499
2020/3	636,685	411,788	48,572	338,880	684,735	277,433	63,806	96,051	465,676	3,021,626
2021/3	980,766	466,378	56,501	504,172	962,083	360,935	78,601	97,448	689,605	4,196,489
2022/3	974,395	563,363	58,052	614,010	980,172	328,550	89,595	109,378	790,764	4,464,279
2023/3	971,009	649,788	59,157	652,921	989,861	293,724	89,070	101,105	745,595	4,543,259
2024/3	1,192,604	682,834	65,481	821,832	1,148,352	344,302	110,464	115,262	839,499	5,320,631
2025/3	1,145,157	735,570	68,462	791,874	1,071,825	406,788	117,132	124,423	820,345	5,281,573
2025/6	1,202,287	770,861	79,346	862,017	1,052,451	462,566	123,931	115,776	845,000	5,515,065
2025/9	1,310,676	775,522	71,583	900,816	1,105,036	495,539	144,003	119,343	882,738	5,805,457
2025/12	1,371,731	786,372	70,071	952,784	1,156,748	534,669	152,373	122,669	923,678	6,089,895

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2014/3	30.5%	4.2%	5.9%	24.8%	5.4%	4.7%	16.4%	3.4%	-14.8%	9.7%
2015/3	42.1%	-29.0%	29.0%	64.4%	26.1%	-64.0%	-13.5%	2.4%	103.9%	18.8%
2016/3	-1.8%	9.1%	10.6%	3.3%	-0.8%	12.3%	-22.8%	4.1%	-6.2%	0.1%
2017/3	18.4%	5.4%	-32.3%	15.0%	8.0%	31.8%	-8.1%	7.8%	-6.3%	8.4%
2018/3	12.3%	0.4%	9.2%	9.5%	15.1%	32.7%	11.9%	2.3%	49.1%	15.6%
2019/3	7.0%	22.3%	71.3%	57.3%	13.3%	19.1%	33.6%	-24.0%	5.1%	17.9%
2020/3	-8.1%	-2.1%	-3.1%	-43.3%	26.7%	372.4%	-15.4%	4.1%	26.8%	4.5%
2021/3	54.0%	13.3%	16.3%	49.7%	40.5%	30.1%	23.2%	1.5%	48.1%	38.9%
2022/3	-0.6%	20.8%	29.2%	21.8%	1.9%	-9.0%	14.0%	8.1%	8.8%	6.4%
2023/3	-0.3%	15.3%	2.0%	6.3%	0.1%	-10.6%	-0.6%	-4.1%	-0.7%	1.8%
2024/3	-0.3%	15.3%	2.0%	6.3%	0.1%	-10.6%	-0.6%	-4.1%	-0.7%	1.8%
2025/3	22.8%	5.1%	10.6%	25.9%	17.1%	17.2%	24.0%	14.0%	12.6%	17.1%
2025/6	-4.0%	3.7%	-4.6%	-3.6%	-6.7%	18.1%	6.8%	-1.8%	-3.3%	-0.7%
2025/9	5.0%	4.8%	15.8%	8.8%	-1.8%	13.7%	8.8%	-6.8%	4.4%	4.4%
2025/9	9.0%	0.6%	-9.8%	4.5%	5.0%	7.1%	16.2%	3.1%	4.4%	5.3%
2025/12	4.6%	1.4%	-2.1%	5.8%	4.6%	7.8%	5.8%	2.8%	4.6%	4.6%

Percentage

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2013/3	17.7%	26.8%	1.8%	9.4%	19.4%	4.4%	4.7%	5.4%	10.2%	100.0%
2014/3	21.1%	25.5%	1.7%	10.7%	18.7%	4.2%	5.0%	5.1%	8.0%	100.0%
2015/3	25.2%	15.2%	1.9%	14.8%	19.8%	1.3%	3.6%	4.4%	13.7%	100.0%
2016/3	24.8%	16.6%	2.1%	15.3%	19.6%	1.4%	2.8%	4.5%	12.8%	100.0%
2017/3	27.0%	16.2%	1.3%	16.3%	19.6%	1.8%	2.4%	4.5%	11.1%	100.0%
2018/3	26.4%	14.0%	1.2%	15.4%	19.5%	2.0%	2.3%	5.0%	10.0%	100.0%
2019/3	23.9%	14.6%	1.7%	20.5%	18.7%	2.0%	2.6%	3.2%	12.7%	100.0%
2020/3	21.1%	13.6%	1.6%	11.1%	22.7%	9.2%	2.1%	3.2%	15.4%	100.0%
2021/3	23.4%	11.1%	1.3%	12.0%	22.9%	8.6%	2.9%	2.8%	16.4%	100.0%
2022/3	21.8%	12.6%	1.3%	13.8%	22.0%	7.4%	2.0%	2.4%	16.8%	100.0%
2023/3	21.4%	14.3%	1.3%	14.4%	21.6%	6.5%	2.0%	2.2%	16.4%	100.0%
2024/3	21.4%	14.3%	1.3%	14.4%	21.6%	6.5%	2.0%	2.2%	16.4%	100.0%
2025/3	22.4%	12.8%	1.2%	15.0%	20.3%	6.2%	2.3%	2.5%	15.0%	100.0%
2025/6	21.7%	13.9%	1.3%	15.0%	20.3%	7.7%	2.2%	2.4%	15.5%	100.0%
2025/9	21.8%	14.0%	1.4%	15.6%	19.1%	8.4%	2.2%	2.1%	15.3%	100.0%
2025/9	22.6%	13.4%	1.2%	15.5%	19.0%	8.5%	2.5%	2.1%	15.2%	100.0%
2025/12	22.6%	13.0%	1.2%	15.7%	19.0%	8.8%	2.5%	2.0%	15.2%	100.0%

Note: Assets under management is based on discretionary investment management contracts.
 Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

2. Discretionary Accounts

(5) Assets Under Management by Size

① Number of Contract

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2013/3	54,092	3,008	697	863	132	198	58,990
2014/3	107,999	3,003	758	894	172	205	113,031
2015/3	309,353	2,970	803	963	210	246	314,545
2016/3	484,854	2,846	777	1,070	199	258	490,004
2017/3	1,912	2,710	789	1,214	219	293	7,137
2018/3	2,021	2,786	802	1,302	217	335	7,463
2019/3	2,274	2,923	879	1,390	286	391	8,143
2020/3	2,481	2,993	904	1,336	280	401	8,395
2021/3	2,395	3,047	895	1,449	350	508	8,644
2022/3	2,405	3,137	964	1,432	383	535	8,856
2023/3	2,486	3,129	934	1,433	359	573	8,914
2024/3	2,451	3,162	959	1,500	430	625	9,127
2025/3	2,552	3,239	931	1,510	429	618	9,279
2025/6	2,506	3,234	939	1,532	446	648	9,305
2025/9	2,488	3,253	942	1,513	492	670	9,358
2025/12	2,468	3,255	972	1,511	499	711	9,416

Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2014/3	99.7%	-0.2%	8.8%	3.6%	30.3%	3.5%	91.6%
2015/3	186.4%	-1.1%	5.9%	7.7%	22.1%	20.0%	178.3%
2016/3	56.7%	-4.2%	-3.2%	11.1%	-5.2%	4.9%	55.8%
2017/3	-99.6%	-4.8%	1.5%	13.5%	10.1%	13.6%	-98.5%
2018/3	5.7%	2.8%	1.6%	7.2%	-0.9%	14.3%	4.6%
2019/3	12.5%	4.9%	9.6%	6.8%	31.8%	16.7%	9.1%
2020/3	9.1%	2.4%	2.8%	-3.9%	-2.1%	2.6%	3.1%
2021/3	-3.5%	1.8%	-1.0%	8.5%	25.0%	26.7%	3.0%
2022/3	0.4%	3.0%	7.7%	-1.2%	9.4%	5.3%	2.5%
2023/3	3.4%	-0.3%	-3.1%	0.1%	-6.3%	7.1%	0.7%
2024/3	-1.4%	1.1%	2.7%	4.7%	19.8%	9.1%	2.4%
2025/3	4.1%	2.4%	-2.9%	0.7%	-0.2%	-1.1%	1.7%
2025/6	-1.8%	-0.2%	0.9%	1.5%	4.0%	4.9%	0.3%
2025/9	-0.7%	0.6%	0.3%	-1.2%	10.3%	3.4%	0.6%
2025/12	-0.8%	0.1%	3.2%	-0.1%	1.4%	6.1%	0.6%

Percentage

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2013/3	91.7%	5.1%	1.2%	1.5%	0.2%	0.3%	100.0%
2014/3	95.5%	2.7%	0.7%	0.8%	0.2%	0.2%	100.0%
2015/3	98.3%	0.9%	0.3%	0.3%	0.1%	0.1%	100.0%
2016/3	98.9%	0.6%	0.2%	0.2%	0.0%	0.1%	100.0%
2017/3	26.8%	38.0%	11.1%	17.0%	3.1%	4.1%	100.0%
2018/3	27.1%	37.3%	10.7%	17.4%	2.9%	4.5%	100.0%
2019/3	27.9%	35.9%	10.8%	17.1%	3.5%	4.8%	100.0%
2020/3	29.6%	35.7%	10.8%	15.9%	3.3%	4.8%	100.0%
2021/3	27.7%	35.2%	10.4%	16.8%	4.0%	5.9%	100.0%
2022/3	27.2%	35.4%	10.9%	16.2%	4.3%	6.0%	100.0%
2023/3	27.9%	35.1%	10.5%	16.1%	4.0%	6.4%	100.0%
2024/3	26.9%	34.6%	10.5%	16.4%	4.7%	6.8%	100.0%
2025/3	27.5%	34.9%	10.0%	16.3%	4.6%	6.7%	100.0%
2025/6	26.9%	34.8%	10.1%	16.5%	4.8%	7.0%	100.0%
2025/9	26.6%	34.8%	10.1%	16.2%	5.3%	7.2%	100.0%
2025/12	26.2%	34.6%	10.3%	16.0%	5.3%	7.6%	100.0%

Note: Assets under management is based on discretionary investment management contracts.

Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

② Amount of Assets

(Unit : ¥ 100million)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2013/3	16,583	69,054	48,265	190,049	91,215	1,084,863	1,500,028
2014/3	21,916	68,869	52,422	199,195	118,565	1,184,414	1,645,382
2015/3	45,024	68,276	55,641	214,893	147,611	1,422,818	1,954,263
2016/3	64,089	65,180	54,837	226,756	138,149	1,407,575	1,956,587
2017/3	8,418	62,563	55,365	265,891	155,465	1,573,296	2,120,997
2018/3	9,505	64,473	55,671	293,138	156,981	1,872,067	2,451,834
2019/3	9,623	67,436	61,247	308,844	200,416	2,243,922	2,891,489
2020/3	10,609	69,074	63,729	296,581	197,533	2,384,100	3,021,626
2021/3	11,853	71,113	62,368	325,507	245,129	3,480,520	4,196,489
2022/3	10,127	74,179	66,780	321,793	269,680	3,721,722	4,464,279
2023/3	10,396	73,730	65,966	323,888	244,663	3,824,616	4,543,259
2024/3	9,957	74,796	67,468	345,664	297,934	4,524,813	5,320,631
2025/3	10,346	76,447	64,670	355,202	298,000	4,476,908	5,281,573
2025/6	10,329	76,366	65,087	363,749	304,897	4,694,636	5,515,065
2025/9	10,244	76,362	64,791	358,937	332,133	4,962,990	5,805,457
2025/12	10,147	76,354	66,730	359,458	338,169	5,219,036	6,069,895

Percentage changes from the previous year (or term)

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2014/3	32.2%	-0.3%	8.6%	4.8%	30.0%	9.2%	9.7%
2015/3	105.4%	-0.9%	6.1%	7.9%	24.5%	20.1%	18.8%
2016/3	42.3%	-4.5%	-1.4%	5.5%	-6.4%	-1.1%	0.1%
2017/3	-86.9%	-4.0%	1.0%	17.3%	12.5%	11.8%	8.4%
2018/3	12.9%	3.1%	0.6%	10.2%	1.0%	19.0%	15.6%
2019/3	1.2%	4.6%	10.0%	5.4%	27.7%	19.9%	17.9%
2020/3	10.2%	2.4%	4.1%	-4.0%	-1.4%	6.2%	4.5%
2021/3	11.7%	3.0%	-2.1%	9.8%	24.1%	46.0%	38.9%
2022/3	-14.6%	4.3%	7.1%	-1.1%	10.0%	6.9%	6.4%
2023/3	2.7%	-0.6%	-1.2%	0.7%	-9.3%	2.8%	1.8%
2024/3	-4.2%	1.4%	2.3%	6.7%	21.8%	18.3%	17.1%
2025/3	3.9%	2.2%	-4.1%	2.8%	0.0%	-1.1%	-0.7%
2025/6	-0.2%	-0.1%	0.6%	2.4%	2.3%	4.9%	4.4%
2025/9	-0.8%	0.0%	-0.5%	-1.3%	8.9%	5.7%	5.3%
2025/12	-1.0%	0.0%	3.0%	0.1%	1.8%	5.2%	4.6%

Percentage

	Less than ¥1 billion	Over ¥1 billion	Over ¥5 billion	Over ¥10 billion	Over ¥50 billion	Over ¥100 billion	Total
2013/3	1.1%	4.6%	3.2%	12.7%	6.1%	72.3%	100.0%
2014/3	1.3%	4.2%	3.2%	12.1%	7.2%	72.0%	100.0%
2015/3	2.3%	3.5%	2.8%	11.0%	7.6%	72.8%	100.0%
2016/3	3.3%	3.3%	2.8%	11.6%	7.1%	71.9%	100.0%
2017/3	0.4%	2.9%	2.6%	12.5%	7.3%	74.2%	100.0%
2018/3	0.4%	2.6%	2.3%	12.0%	6.4%	76.4%	100.0%
2019/3	0.3%	2.3%	2.1%	10.7%	6.9%	77.6%	100.0%
2020/3	0.4%	2.3%	2.1%	9.8%	6.5%	78.9%	100.0%
2021/3	0.3%	1.7%	1.5%	7.8%	5.8%	82.9%	100.0%
2022/3	0.2%	1.7%	1.5%	7.2%	6.0%	83.4%	100.0%
2023/3	0.2%	1.6%	1.5%	7.1%	5.4%	84.2%	100.0%
2024/3	0.2%	1.4%	1.3%	6.5%	5.6%	85.0%	100.0%
2025/3	0.2%	1.4%	1.2%	6.7%	5.6%	84.8%	100.0%
2025/6	0.2%	1.4%	1.2%	6.6%	5.5%	85.1%	100.0%
2025/9	0.2%	1.3%	1.1%	6.2%	5.7%	85.5%	100.0%
2025/12	0.2%	1.3%	1.1%	5.9%	5.6%	86.0%	100.0%

2. Discretionary Accounts

(6) Assets Under Management by Country and Region

(Unit : ¥ 100million)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others
2013/3	286,286	496,680	684	16,800	13,185	97,725	159,840	13	13,414	2,485	57,312	96,563	0	1,428	3,438	13,776	10,344	1	185	408	43,102	96,765	14	2,764	86,816
2014/3	367,125	477,271	895	17,600	13,208	127,667	166,327	39	10,377	7,418	73,699	125,457	0	2,982	2,874	13,987	8,256	1	254	652	49,474	97,572	12	3,300	78,934
2015/3	516,898	398,358	1,533	25,545	20,109	182,619	209,046	11	15,386	16,347	89,633	141,536	0	6,705	4,618	34,839	10,820	1	61	2,142	63,622	120,028	8	4,121	90,278
2016/3	498,556	439,187	1,194	22,666	20,282	188,519	213,819	104	13,501	14,116	87,369	136,364	21	1,090	4,368	31,301	11,633	2	108	1,605	56,407	125,686	21	4,690	83,979
2017/3	582,559	476,282	1,484	21,983	34,566	215,917	231,384	351	18,901	4,617	92,110	134,386	133	914	4,453	37,494	9,159	15	-46	1,465	56,948	120,316	128	4,294	71,187
2018/3	659,192	562,996	1,932	29,420	27,307	232,452	256,352	481	13,878	14,073	100,474	174,049	217	1,664	1,810	46,724	14,395	45	393	963	59,874	156,214	148	3,361	93,418
2019/3	720,590	638,482	4,267	44,269	23,659	283,682	285,725	1,099	14,164	18,366	107,800	156,777	296	1,718	4,049	56,316	14,614	242	610	1,969	228,280	216,654	926	5,636	61,295
2020/3	665,735	622,090	4,544	45,848	34,637	256,063	370,898	5,574	8,503	19,577	89,894	175,119	667	-1,137	4,741	42,780	15,176	467	216	2,144	235,833	295,511	1,445	4,538	120,764
2021/3	1,015,107	685,157	7,758	53,109	41,071	378,478	457,315	6,590	2,998	24,738	124,060	285,422	704	-970	6,340	74,178	16,732	521	233	2,286	306,086	486,065	2,068	3,348	217,095
2022/3	1,013,358	760,740	9,153	78,719	33,951	415,442	501,037	9,952	9,077	37,306	128,062	280,723	804	-468	8,600	78,538	18,369	447	85	2,806	321,233	493,054	2,825	2,801	257,665
2023/3	1,012,484	853,648	11,166	54,961	24,978	405,443	510,317	13,577	9,546	45,810	126,155	276,777	836	-1,682	10,805	75,706	18,234	533	-168	3,080	329,316	475,236	2,425	1,920	282,154
2024/3	1,245,736	879,740	12,420	56,531	44,764	541,065	591,857	16,546	17,207	50,935	145,326	323,846	953	-620	12,168	82,271	17,376	526	-157	2,114	394,323	556,371	11,663	928	316,743
2025/3	1,189,322	931,045	13,357	51,220	41,708	589,768	596,090	16,689	9,993	59,540	144,084	312,294	1,407	-236	13,203	82,565	17,360	454	-775	2,131	318,894	553,613	12,837	1,175	323,834
2025/6	1,251,632	973,041	13,656	52,501	32,533	623,784	561,435	16,289	12,858	55,530	152,907	300,058	1,367	723	12,394	88,430	16,882	459	25	2,285	350,852	635,998	13,032	1,535	344,859
2025/9	1,360,807	970,773	14,995	59,428	35,556	672,671	589,793	16,943	13,248	57,146	158,279	307,953	1,551	2,364	13,364	97,488	17,556	462	48	2,258	368,396	671,860	13,125	1,833	357,558
2025/12	1,429,355	981,773	15,625	52,968	38,068	711,744	609,685	18,432	12,347	59,021	173,689	325,547	1,685	2,741	14,419	104,310	18,699	470	-251	2,382	387,198	717,602	14,132	1,348	376,905

Percentage changes from the previous year (or term)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others
2014/3	28.2%	-3.9%	30.9%	4.8%	0.2%	30.6%	4.1%	201.6%	-22.6%	198.5%	28.6%	29.9%	-	108.7%	-16.4%	1.5%	-20.2%	6.0%	36.9%	59.7%	14.8%	0.8%	-11.5%	19.4%	-9.1%
2015/3	40.8%	-16.5%	71.3%	45.1%	52.2%	43.0%	25.7%	-70.7%	48.3%	120.4%	21.6%	12.8%	-	124.9%	60.7%	149.1%	31.1%	-50.6%	-76.0%	228.7%	28.6%	23.0%	-34.0%	24.9%	14.4%
2016/3	-3.5%	10.2%	-22.1%	-11.3%	0.9%	3.2%	2.3%	814.3%	-12.3%	-13.7%	-2.5%	-3.7%	-	-83.7%	-5.4%	-10.2%	7.5%	280.6%	77.4%	-25.1%	-11.3%	4.7%	167.9%	13.8%	-7.0%
2017/3	16.8%	8.4%	24.3%	-3.0%	70.4%	14.5%	8.2%	238.8%	40.0%	-67.3%	5.4%	-1.5%	520.6%	-16.1%	1.9%	19.8%	-21.3%	531.7%	-142.4%	-8.7%	1.0%	-4.3%	498.3%	-8.4%	-15.2%
2018/3	13.2%	18.2%	30.3%	33.8%	-21.0%	7.7%	10.8%	36.9%	-26.6%	204.8%	9.1%	29.5%	64.1%	82.1%	-59.3%	24.6%	57.2%	206.5%	-957.5%	-34.3%	5.1%	29.8%	16.0%	-21.7%	31.2%
2019/3	9.3%	13.4%	120.8%	50.5%	-13.4%	22.0%	11.5%	128.8%	2.1%	30.5%	7.3%	-9.9%	36.0%	3.2%	123.7%	20.5%	1.5%	432.2%	55.4%	104.5%	281.3%	38.7%	524.9%	67.7%	-34.4%
2020/3	-7.6%	-2.6%	6.5%	3.6%	46.4%	-9.7%	29.8%	407.0%	-40.0%	6.6%	-16.6%	11.7%	125.3%	-166.2%	17.1%	-24.0%	3.8%	92.7%	-64.5%	8.9%	3.3%	36.4%	56.0%	-19.5%	97.0%
2021/3	52.5%	10.1%	70.7%	15.8%	18.6%	47.8%	23.3%	18.2%	-64.7%	26.4%	38.0%	63.0%	5.5%	-14.7%	33.7%	73.4%	10.3%	11.7%	7.8%	6.6%	29.8%	64.5%	43.1%	-26.2%	79.8%
2022/3	-0.2%	11.0%	18.0%	48.2%	-17.3%	9.8%	9.6%	51.0%	202.8%	50.8%	3.2%	-1.6%	14.3%	-51.7%	35.6%	5.9%	9.8%	-14.3%	-63.5%	22.8%	4.9%	1.4%	36.6%	-16.4%	18.7%
2023/3	-0.1%	12.2%	22.0%	-30.2%	-26.4%	-2.4%	1.9%	36.4%	5.2%	22.8%	-1.5%	-1.4%	4.0%	-259.3%	25.6%	-3.6%	-19.3%	-297.3%	9.8%	2.5%	-3.6%	-14.2%	-31.5%	9.5%	
2024/3	23.0%	3.1%	11.2%	2.9%	79.2%	33.5%	16.0%	21.9%	80.2%	11.2%	15.2%	17.0%	13.9%	63.1%	12.6%	8.7%	-4.7%	-1.3%	6.5%	-31.4%	19.7%	17.1%	380.9%	-51.6%	12.3%
2025/3	-4.5%	5.8%	7.5%	-9.4%	-6.8%	9.0%	0.7%	0.9%	-41.9%	16.9%	-0.9%	-3.6%	47.7%	61.9%	8.5%	0.4%	-0.1%	-13.7%	-393.2%	0.8%	-19.1%	-0.5%	10.1%	26.5%	2.2%
2025/6	5.2%	4.5%	2.2%	2.5%	-22.0%	5.8%	-5.8%	-2.4%	28.7%	-6.7%	6.1%	-3.9%	-2.8%	405.7%	-6.1%	7.1%	-2.8%	1.2%	103.2%	7.3%	10.0%	14.9%	1.5%	30.7%	6.5%
2025/9	8.7%	-0.2%	9.8%	13.2%	9.3%	7.8%	5.1%	4.0%	3.0%	2.9%	3.5%	2.6%	13.4%	227.1%	7.8%	10.2%	4.0%	0.6%	92.4%	-1.2%	5.0%	5.6%	0.7%	19.4%	3.7%
2025/12	5.0%	1.1%	4.2%	-10.9%	7.1%	5.8%	3.4%	8.8%	-6.8%	3.3%	9.7%	5.7%	8.7%	15.9%	7.9%	7.0%	6.5%	1.7%	-617.8%	5.5%	5.1%	6.8%	7.7%	-26.4%	5.4%

Percentage

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others
2013/3	19.1%	33.1%	0.0%	1.1%	0.9%	6.5%	10.7%	0.0%	0.9%	0.2%	3.8%	6.4%	0.0%	0.1%	0.2%	0.9%	0.7%	0.0%	0.0%	0.0%	2.9%	6.5%	0.0%	0.2%	5.8%
2014/3	22.3%	29.0%	0.1%	1.1%	0.8%	7.8%	10.1%	0.0%	0.6%	0.5%	4.5%	7.6%	0.0%	0.2%	0.2%	0.9%	0.5%	0.0%	0.0%	0.0%	3.0%	5.9%	0.0%	0.2%	4.8%
2015/3	26.4%	20.4%	0.1%	1.3%	1.0%	9.3%	10.7%	0.0%	0.8%	0.8%	4.6%	7.2%	0.0%	0.3%	0.2%	1.8%	0.6%	0.0%	0.0%	0.1%	3.3%	6.1%	0.0%	0.2%	4.6%
2016/3	25.5%	22.4%	0.1%	1.2%	1.0%	9.6%	10.9%	0.0%	0.7%	0.7%	4.5%	7.0%	0.0%	0.1%	0.2%	1.6%	0.6%	0.0%	0.0%	0.1%	2.9%	6.4%	0.0%	0.2%	4.3%
2017/3	27.5%	22.5%	0.1%	1.0%	1.6%	10.2%	10.9%	0.0%	0.9%	0.2%	4.3%	6.3%	0.0%	0.0%	0.2%	1.8%	0.4%	0.0%	0.0%	0.1%	2.7%	5.7%	0.0%	0.2%	3.4%
2018/3	26.9%	23.0%	0.1%	1.2%	1.1%	9.5%	10.5%	0.0%	0.6%	0.6%	4.1%	7.1%	0.0%	0.1%	0.1%	1.9%	0.6%	0.0%	0.0%	0.0%	2.4%	6.4%	0.0%	0.1%	3.8%
2019/3	24.9%	22.1%	0.1%	1.5%	0.8%	9.8%	9.9%	0.0%	0.5%	0.6%	3.7%	5.4%	0.0%	0.1%	0.1%	1.9%	0.5%	0.0%	0.0%	0.0%	2.4%	7.5%	0.0%	0.2%	2.1%
2020/3	22.0%	20.6%	0.2%	1.5%	1.1%	8.5%	12.3%	0.2%	0.3%	0.6%	3.0%	5.8%	0.0%	0.0%	0.2%	1.4%	0.5%	0.0%	0.0%	0.1%	7.8%	9.8%	0.0%	0.2%	4.0%
2021/3	24.2%	16.3%	0.2%	1.3%	1.0%	9.0%	10.9%	0.2%	0.1%	0.6%	3.0%	6.8%	0.0%	0.0%	0.2%	1.8%	0.4%	0.0%	0.0%	0.1%	7.3%	11.6%	0.0%	0.1%	5.2%
2022/3	22.7%	17.0%	0.2%	1.8%	0.8%	9.3%	11.2%	0.2%	0.2%	0.8%	2.9%	6.3%	0.0%	0.0%	0.2%	1.8%	0.4%	0.0%	0.0%	0.1%	7.2%	11.0%	0.1%	0.1%	5.8%
2023/3	22.3%	18.8%	0.2%	1.2%	0.5%	8.9%	11.2%	0.3%	0.2%	1.0%	2.8%	6.1%	0.0%	0.0%	0.2%	1.7%	0.4%	0.0%	0.0%	0.1%	7.2%	10.5%	0.1%	0.0%	6.2%
2024/3	23.4%	16.5%	0.2%	1.1%	0.8%	10.2%	11.1%	0.3%	0.3%	1.0%	2.7%	6.1%	0.0%	0.0%	0.2%	1.5%	0.3%	0.0%	0.0%	0.0%	7.4%	10.5%	0.2%	0.0%	6.0%
2025/3	22.5%	17.6%	0.3%	1.0%	0.8%	11.2%	11.3%	0.3%	0.2%	1.1%	2.7%	5.9%	0.0%	0.0%	0.2%	1.6%	0.3%	0.0%	0.0%	0.0%	6.0%	10.5%	0.2%	0.0%	6.1%
2025/6	22.7%	17.6%	0.2%	1.0%	0.6%	11.3%	10.2%	0.3%	0.2%	1.0%	2.8%	5.4%	0.0%	0.0%	0.2%	1.6%	0.3%	0.0%	0.0%	0.0%	6.4%	11.5%	0.2%	0.0%	6.3%
2025/9	23.4%	16.7%	0.3%	1.0%	0.6%	11																			

2. Discretionary Accounts

(7) Investment in Domestic Investment Trusts

(Unit : ¥ 100million)			
	Domestic Publicly Offered Investment Trusts	Domestic Privately Placed Investment Trusts	Total
2023/3	7,272	78,552	85,825
2024/3	8,472	88,173	96,645
2025/3	10,335	78,972	89,307
2025/6	10,672	80,419	91,091
2025/9	12,164	83,468	95,632
2025/12	12,605	86,471	99,076

Percentage changes from the previous year (or term)

	Domestic Publicly Offered Investment Trusts	Domestic Privately Placed Investment Trusts	Total
2024/3	16.5%	12.2%	12.6%
2025/3	22.0%	-10.4%	-7.6%
2025/6	3.3%	1.8%	2.0%
2025/9	14.0%	3.8%	5.0%
2025/12	3.6%	3.6%	3.6%

Note: Assets under management is based on discretionary investment management contracts.

(8) Derivative Transactions

Exchange traded derivatives						(Unit : ¥ 100million)
	Futures		Options		Others	
	Stocks	Bonds	Stocks	Bonds		
2013/3	6,099	4,738	3,412	19	772	
2014/3	6,642	4,153	1,162	0	38	
2015/3	10,686	4,372	1,863	0	2,269	
2016/3	9,354	7,573	943	2	1,303	
2017/3	11,318	11,946	723	139	317	
2018/3	15,047	18,432	979	10	11,325	
2019/3	11,581	15,080	400	676	29,478	
2020/3	12,520	7,484	326	2	4,335	
2021/3	14,143	15,108	792	7	1,348	
2022/3	16,521	11,120	1,205	2	1,009	
2023/3	17,875	25,273	1,621	0	1,406	
2024/3	22,166	16,302	3,364	14	4,561	
2025/3	23,586	9,412	802	32	3,099	
2025/6	19,153	11,250	1,252	10	2,971	
2025/9	27,516	12,574	1,279	76	3,514	
2025/12	16,513	17,116	911	0	3,745	

Over-the-counter derivatives					(Unit : ¥ 100million)
	Forwards	Options	Swaps	Others	
	2013/3	162,108	12,242	89,728	8,522
2014/3	150,541	10,737	42,977	11,900	
2015/3	169,693	23,762	37,436	5,396	
2016/3	162,426	26,418	72,872	2,952	
2017/3	139,928	5,263	86,655	3,351	
2018/3	185,913	8,784	148,236	6,628	
2019/3	264,621	33,651	197,837	29,084	
2020/3	339,054	38,602	197,145	6,310	
2021/3	364,032	32,464	166,053	4,890	
2022/3	330,031	23,429	114,807	16,265	
2023/3	272,166	26,193	126,456	20,321	
2024/3	111,459	58,816	205,680	16,903	
2025/3	138,519	55,510	303,692	7,346	
2025/6	129,906	47,432	314,240	8,131	
2025/9	144,191	48,753	376,630	8,763	
2025/12	132,059	49,862	4,043,822	375,156	

Overseas exchange traded derivatives						(Unit : ¥ 100million)
	Futures		Options		Others	
	Stocks	Bonds	Stocks	Bonds		
2013/3	3,926	13,490	17	41	3,624	
2014/3	4,165	12,262	217	52	5,505	
2015/3	7,137	14,681	409	225	17,344	
2016/3	5,681	27,444	65	178	9,916	
2017/3	8,204	35,554	106	146	10,832	
2018/3	8,050	39,588	185	25	16,766	
2019/3	9,740	41,142	340	7	8,981	
2020/3	9,705	57,502	21	4	39,566	
2021/3	13,772	76,387	11	7	29,572	
2022/3	14,159	75,877	349	3	10,961	
2023/3	11,733	60,265	452	22	6,260	
2024/3	15,460	53,904	52	8	15,701	
2025/3	17,521	96,060	33	38	12,011	
2025/6	20,793	54,219	25	82	8,174	
2025/9	21,450	89,047	43	48	8,731	
2025/12	20,265	113,392	104	136	6,602	

Note: Assets under management is based on discretionary investment management contracts.

Note: Assets under management of "Wrap Accounts" is included in those of "Discretionary Accounts" until 2016/3.

3. Real Estate Private Funds

(1) Assets Under Management (Discretionary Assets)

(Unit : ¥ 100million)

	Domestic Clients									Overseas Clients						Total						Total (Discretionary Assets)						
	Securities related to real property			Others			Securities related to real property			Others			Securities related to real property			Others			Securities related to real property			Others			Securities related to real property		Others	
	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme
2013/3	588	54	45,086	4,312	7	3	84	29	0	0	0	2	2	16	16	588	54	45,086	4,312	9	5	100	45	597	59	45,187	4,358	
2014/3	499	52	36,997	2,404	6	3	94	30	0	0	0	2	2	17	17	499	52	36,997	2,404	8	5	111	47	507	57	37,108	2,451	
2015/3	468	39	37,328	1,566	7	2	148	6	1	0	15	0	2	2	15	15	469	39	37,343	1,566	9	4	163	21	478	43	37,506	1,587
2016/3	495	39	36,016	1,571	5	0	197	0	1	0	14	0	2	2	8	8	496	39	36,029	1,571	7	2	205	8	503	41	36,234	1,580
2017/3	464	40	33,892	1,494	11	5	138	43	2	0	41	0	1	1	3	3	466	40	33,933	1,494	12	6	141	46	478	46	34,074	1,541
2018/3	607	63	39,722	2,605	15	5	426	58	2	0	68	0	1	1	0	0	609	63	39,790	2,605	16	6	426	59	625	69	40,216	2,664
2019/3	853	74	41,505	2,693	23	0	2,027	0	2	0	78	0	0	0	0	0	855	74	41,583	2,693	23	0	2,027	0	878	74	43,610	2,693
2020/3	1,012	139	50,624	7,442	21	0	1,237	0	4	0	101	0	0	0	0	0	1,016	139	50,725	7,442	21	0	1,237	0	1,037	139	51,962	7,442
2021/3	1,210	152	59,962	5,862	37	0	1,902	0	4	0	101	0	0	0	0	0	1,214	152	60,063	5,862	37	0	1,902	0	1,251	152	61,965	5,862
2022/3	1,430	139	73,046	5,439	68	2	4,351	240	5	0	154	0	1	0	1	0	1,435	139	73,201	5,439	69	2	4,351	240	1,504	141	77,552	5,679
2023/3	1,627	162	86,694	7,096	92	1	5,284	0	4	0	143	0	1	0	1	0	1,631	162	86,837	7,096	93	1	5,285	0	1,724	163	92,122	7,096
2024/3	1,714	184	101,162	9,877	131	0	6,112	0	2	0	110	0	1	0	1	0	1,716	184	101,273	9,877	132	0	6,114	0	1,848	184	107,386	9,877
2025/3	1,833	222	110,912	11,542	172	1	5,973	2	4	1	188	0	1	0	2	0	1,837	223	111,100	11,542	173	1	5,975	2	2,010	224	117,075	11,544
2025/6	1,776	220	113,308	12,035	140	2	6,169	71	7	2	311	0	1	0	2	0	1,783	222	113,619	12,035	141	2	6,170	71	1,924	224	119,789	12,105
2025/9	1,803	217	117,883	12,024	142	2	6,368	71	7	2	311	0	1	0	2	0	1,810	219	118,194	12,024	143	2	6,370	71	1,953	221	124,564	12,094
2025/12	1,866	219	126,818	11,976	126	2	6,097	71	7	2	314	0	1	0	2	0	1,873	221	127,131	11,976	127	2	6,099	71	2,000	223	133,230	12,046

Percentage changes from the previous year (or term)

	Domestic Clients									Overseas Clients						Total						Total (Discretionary Assets)						
	Securities related to real property			Others			Securities related to real property			Others			Securities related to real property			Others			Securities related to real property			Others			Securities related to real property		Others	
	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme
2014/3	-15.1%	-3.7%	-17.9%	-44.2%	-14.3%	0.0%	11.5%	1.5%	-	-	-	-	0.0%	0.0%	4.5%	4.5%	-15.1%	-3.7%	-17.9%	-44.2%	-11.1%	0.0%	10.4%	2.6%	-15.1%	-3.4%	-17.9%	-43.8%
2015/3	-6.2%	-25.0%	0.9%	-34.9%	16.7%	-33.3%	57.1%	-79.7%	-	-	-	-	0.0%	0.0%	-9.7%	-9.7%	-6.0%	-25.0%	0.9%	-34.9%	12.5%	-20.0%	47.0%	-54.3%	-5.7%	-24.6%	1.1%	-35.2%
2016/3	5.8%	0.0%	-3.5%	0.3%	-28.6%	-100.0%	33.0%	-100.0%	0.0%	-	-9.1%	-	0.0%	0.0%	-45.4%	-45.4%	5.8%	0.0%	-3.5%	0.3%	-22.2%	-50.0%	25.7%	-60.9%	5.2%	-4.7%	-3.4%	-0.5%
2017/3	-6.3%	2.6%	-5.9%	-4.9%	120.0%	-	-29.7%	-	100.0%	-	205.2%	-	-50.0%	-50.0%	-63.0%	-63.0%	-6.0%	2.6%	-5.8%	-4.9%	71.4%	200.0%	-31.0%	457.1%	-5.0%	12.2%	-6.0%	-2.5%
2018/3	30.8%	57.5%	17.2%	74.3%	36.4%	0.0%	208.4%	34.8%	0.0%	-	64.6%	-	0.0%	0.0%	-91.2%	-91.2%	30.7%	57.5%	17.3%	74.3%	33.3%	0.0%	201.9%	26.5%	30.8%	50.0%	18.0%	72.9%
2019/3	40.5%	17.5%	4.5%	3.4%	53.3%	-100.0%	375.7%	-100.0%	0.0%	-	14.4%	-	-100.0%	-100.0%	-100.0%	-100.0%	40.4%	17.5%	4.5%	3.4%	43.8%	-100.0%	375.4%	-100.0%	2.8%	13.8%	2.0%	8.4%
2020/3	18.6%	87.8%	22.0%	176.3%	-8.7%	-	-39.0%	-	100.0%	-	29.4%	-	-	-	-	-	18.8%	87.8%	22.0%	176.3%	-8.7%	-	-39.0%	-	18.1%	87.8%	19.2%	176.3%
2021/3	19.6%	9.4%	18.4%	-21.2%	76.2%	-	53.7%	-	0.0%	-	-0.2%	-	-	-	-	-	19.5%	9.4%	18.4%	-21.2%	76.2%	-	53.7%	-	20.6%	9.4%	19.3%	-21.2%
2022/3	18.2%	-8.6%	21.8%	-7.2%	83.8%	-	128.8%	-	25.0%	-	52.9%	-	-	-	-	-	18.2%	-8.6%	21.9%	-7.2%	86.5%	-	128.8%	-	20.2%	-7.2%	25.2%	-3.1%
2023/3	13.8%	16.5%	18.7%	30.5%	35.3%	-50.0%	21.5%	-100.0%	-20.0%	-	-7.2%	-	0.0%	-	20.6%	-	13.7%	16.5%	18.6%	30.5%	34.8%	-50.0%	21.5%	-100.0%	14.6%	15.6%	18.8%	24.9%
2024/3	5.3%	13.6%	16.7%	39.2%	42.4%	-100.0%	15.7%	-	-50.0%	-	-23.0%	-	0.0%	-	65.9%	-	5.2%	13.6%	16.6%	39.2%	41.9%	-100.0%	15.7%	-	7.2%	12.9%	16.6%	39.2%
2025/3	6.9%	20.7%	9.6%	16.9%	31.3%	-	-2.3%	-	100.0%	-	70.4%	-	0.0%	-	39.0%	-	7.1%	21.2%	9.7%	16.9%	31.1%	-	-2.3%	-	8.8%	21.7%	9.0%	16.9%
2025/6	-3.1%	-0.9%	2.2%	4.3%	-18.6%	100.0%	3.3%	4600.0%	75.0%	100.0%	65.5%	-	0.0%	-	-3.2%	-	-2.9%	-0.4%	2.3%	4.3%	-18.5%	100.0%	3.3%	4600.0%	-4.3%	0.0%	2.3%	4.9%
2025/9	1.5%	-1.4%	4.0%	-0.1%	1.4%	0.0%	3.2%	0.0%	0.0%	0.0%	0.1%	-	0.0%	-	1.1%	-	1.5%	-1.4%	4.0%	-0.1%	1.4%	0.0%	3.2%	0.0%	1.5%	-1.3%	4.0%	-0.1%
2025/12	3.5%	0.9%	7.6%	-0.4%	-11.3%	0.0%	-4.3%	0.0%	0.0%	0.0%	0.9%	-	0.0%	-	10.8%	-	3.5%	0.9%	7.6%	-0.4%	-11.2%	0.0%	-4.3%	0.0%	2.4%	0.9%	7.0%	-0.4%

3. Real Estate Private Funds

(2) Assets Under Management (Assets Under Advice)

(Unit : ¥ 100million)

	Domestic Clients								Overseas Clients								Total								Total (Discretionary Assets)			
	Securities related to real property				Others				Securities related to real property				Others				Securities related to real property				Others				Total		Discretionary Assets	
	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme
2013/3	324	19	38,416	2,715	3	0	352	0	0	0	0	0	4	3	634	580	324	19	38,416	2,715	7	3	986	580	331	22	39,402	3,294
2014/3	231	11	28,530	1,188	2	0	336	0	0	0	0	0	5	3	1,026	886	231	11	28,530	1,188	7	3	1,362	886	238	14	29,892	2,074
2015/3	234	16	30,033	882	2	0	0	0	0	0	0	0	4	3	986	985	234	16	30,033	882	6	3	986	985	240	19	31,020	1,867
2016/3	293	20	38,862	1,179	2	0	0	0	0	0	0	0	4	3	1,987	1,987	293	20	38,862	1,179	6	3	1,987	1,987	299	23	40,849	3,166
2017/3	298	17	39,121	749	2	0	0	0	0	0	0	0	3	3	1,817	1,817	298	17	39,121	749	5	3	1,817	1,817	303	20	40,938	2,566
2018/3	309	16	44,087	727	3	0	353	0	1	0	135	0	3	3	2,480	2,480	310	16	44,221	727	6	3	2,833	2,480	316	19	47,054	3,207
2019/3	386	17	54,204	1,567	10	0	417	0	2	0	247	0	4	4	2,995	2,995	388	17	54,451	1,567	14	4	3,412	2,995	402	21	57,863	4,562
2020/3	486	33	66,230	2,114	5	2	183	53	2	0	237	0	4	4	4,248	4,248	488	33	66,466	2,114	9	6	4,431	4,301	497	39	70,898	6,415
2021/3	523	39	71,272	8,628	6	1	71	0	2	0	199	0	4	4	4,133	4,133	525	39	71,471	8,628	10	5	4,204	4,133	535	44	75,676	12,761
2022/3	656	59	91,857	8,971	10	0	247	0	3	0	223	0	4	4	4,506	4,506	659	59	92,080	8,971	14	4	4,753	4,506	673	63	96,833	13,478
2023/3	787	63	111,754	9,834	6	0	364	0	1	0	183	0	5	5	5,531	5,531	788	63	111,936	9,834	11	5	5,895	5,531	799	68	117,831	15,365
2024/3	867	63	119,565	10,649	5	0	359	0	2	0	129	0	5	5	5,590	5,590	869	63	119,694	10,649	10	5	5,949	5,590	879	68	125,643	16,239
2025/3	983	70	132,612	10,507	3	0	177	0	2	0	462	0	5	5	5,896	5,896	985	70	133,074	10,507	8	5	6,073	5,896	993	75	139,147	16,403
2025/6	957	79	139,534	9,551	3	0	150	0	2	0	460	0	5	5	5,689	5,689	959	79	139,994	9,551	8	5	5,839	5,689	967	84	145,833	15,241
2025/9	976	66	147,642	11,113	3	0	150	0	2	0	124	0	6	6	6,407	6,407	978	66	147,767	11,113	9	6	6,557	6,407	987	72	154,323	17,520
2025/12	982	64	147,415	10,162	3	0	150	0	3	1	524	365	6	6	6,146	6,146	985	65	147,939	10,527	9	6	6,296	6,146	994	71	154,234	16,673

Percentage changes from the previous year (or term)

	Domestic Clients								Overseas Clients								Total								Total (Discretionary Assets)			
	Securities related to real property				Others				Securities related to real property				Others				Securities related to real property				Others				Total		Discretionary Assets	
	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme	Number of Contracts	In double layer scheme No. of contracts with master scheme	Amount	In double layer scheme Amount of assets under management for master scheme
2014/3	-28.7%	-42.1%	-25.7%	-56.3%	-33.3%	-	-4.5%	-	-	-	-	-	25.0%	0.0%	61.9%	53.0%	-28.7%	-42.1%	-25.7%	-56.3%	0.0%	0.0%	38.2%	53.0%	-28.1%	-36.4%	-24.1%	-37.0%
2015/3	1.3%	45.5%	5.3%	-25.7%	0.0%	-	-100.0%	-	-	-	-	-	-20.0%	0.0%	-3.8%	11.1%	1.3%	45.5%	5.3%	-25.7%	-14.3%	0.0%	-27.6%	11.1%	0.8%	35.7%	3.8%	-10.0%
2016/3	25.2%	25.0%	29.4%	33.7%	0.0%	-	0.0%	-	-	-	-	-	0.0%	0.0%	101.5%	101.8%	25.2%	25.0%	29.4%	33.7%	0.0%	0.0%	101.5%	101.8%	24.6%	21.1%	31.7%	69.6%
2017/3	1.7%	-15.0%	0.7%	-36.5%	0.0%	-	0.0%	-	-	-	-	-	-25.0%	0.0%	-8.6%	-8.5%	1.7%	-15.0%	0.7%	-36.5%	-16.7%	0.0%	-8.6%	-8.5%	1.3%	-13.0%	0.2%	-18.9%
2018/3	3.7%	-5.9%	12.7%	-3.0%	50.0%	-	587900.0%	-	-	-	-	-	0.0%	0.0%	36.5%	36.5%	4.0%	-5.9%	13.0%	-3.0%	20.0%	0.0%	55.9%	36.5%	4.3%	-5.0%	14.9%	25.0%
2019/3	24.9%	6.3%	22.9%	115.6%	233.3%	-	18.1%	-	100.0%	-	83.6%	-	33.3%	33.3%	20.8%	20.8%	25.2%	6.3%	23.1%	115.6%	133.3%	33.3%	20.4%	20.8%	27.2%	10.5%	23.0%	42.3%
2020/3	25.9%	94.1%	22.2%	34.9%	-50.0%	-	-56.0%	-	0.0%	-	-4.1%	-	0.0%	0.0%	41.8%	41.8%	25.8%	94.1%	22.1%	34.9%	-35.7%	50.0%	29.9%	43.6%	23.6%	85.7%	22.5%	40.6%
2021/3	7.6%	18.2%	7.6%	308.2%	20.0%	-50.0%	-61.2%	-100.0%	0.0%	-	-15.9%	-	0.0%	0.0%	-2.7%	-2.7%	7.6%	18.2%	7.5%	308.2%	11.1%	-16.7%	-5.1%	-3.9%	7.6%	12.8%	6.7%	98.9%
2022/3	25.4%	51.3%	28.9%	4.0%	66.7%	-100.0%	246.7%	-	50.0%	-	12.1%	-	0.0%	0.0%	9.0%	9.0%	25.5%	51.3%	28.8%	4.0%	40.0%	-20.0%	13.0%	9.0%	25.8%	43.2%	28.0%	5.6%
2023/3	20.0%	6.8%	21.7%	9.6%	-40.0%	-	47.4%	-	-66.7%	-	-18.2%	-	25.0%	25.0%	22.7%	22.7%	19.6%	6.8%	21.6%	9.6%	-21.4%	25.0%	24.0%	22.7%	18.7%	7.9%	21.7%	14.0%
2024/3	10.2%	0.0%	7.0%	8.3%	-16.7%	-	-1.3%	-	100.0%	-	-29.4%	-	0.0%	0.0%	1.1%	1.1%	10.3%	0.0%	6.9%	8.3%	-9.1%	0.0%	0.9%	1.1%	10.0%	0.0%	6.6%	5.7%
2025/3	13.4%	11.1%	10.9%	-1.3%	-40.0%	-	-50.7%	-	0.0%	-	258.1%	-	0.0%	0.0%	5.5%	5.5%	13.3%	11.1%	11.2%	-1.3%	-20.0%	0.0%	2.1%	5.5%	13.0%	10.3%	10.7%	1.0%
2025/6	-2.6%	12.9%	5.2%	-9.1%	0.0%	-	-15.3%	-	0.0%	-	-0.4%	-	0.0%	0.0%	-3.5%	-3.5%	-2.6%	12.9%	5.2%	-9.1%	0.0%	0.0%	-3.9%	-3.5%	-2.6%	12.0%	4.8%	-7.1%
2025/9	2.0%	-16.5%	5.8%	16.3%	0.0%	-	0.0%	-	0.0%	-	-72.9%	-	20.0%	20.0%	12.6%	12.6%	2.0%	-16.5%	5.6%	16.3%	12.5%	20.0%	12.3%	12.6%	2.1%	-14.3%	5.8%	15.0%
2025/12	0.6%	-3.0%	-0.2%	-8.6%	0.0%	-	0.0%	-	50.0%	-	321.0%	-	0.0%	0.0%	-4.1%	-4.1%	0.7%	-1.5%	0.1%	-5.3%	0.0%	0.0%	-4.0%	-4.1%	0.7%	-1.4%	-0.1%	-4.8%

3. Real Estate Private Funds

(3) Assets Under Management (Discretionary Assets + Assets Under Management)

(Unit : ¥ 100million)

	Domestic Clients												Overseas Clients												Total												Total (Discretionary Assets)			
	Securities related to real property						Others						Securities related to real property						Others						Securities related to real property						Others									
	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme								
2013/3	912	73	83,503	7,027	10	3	436	29	0	0	0	0	6	5	650	596	912	73	83,503	7,027	16	8	1,086	625	928	81	84,589	7,652												
2014/3	730	63	65,527	3,592	8	3	430	30	0	0	0	0	7	5	1,043	903	730	63	65,527	3,592	15	8	1,473	933	745	71	67,000	4,525												
2015/3	702	55	67,361	2,448	9	2	148	6	1	0	15	0	6	5	1,002	1,000	703	55	67,376	2,448	15	7	1,149	1,006	718	62	68,526	3,454												
2016/3	788	59	74,878	2,751	7	0	197	0	1	0	14	0	6	5	1,996	1,995	789	59	74,891	2,751	13	5	2,192	1,995	802	64	77,084	4,746												
2017/3	762	57	73,013	2,243	13	5	138	43	2	0	41	0	4	4	1,820	1,820	764	57	73,054	2,243	13	9	1,958	1,863	781	66	75,013	4,107												
2018/3	916	79	83,808	3,332	18	5	779	58	3	0	203	0	4	4	2,480	2,480	919	79	84,011	3,332	22	9	3,259	2,539	941	88	87,270	5,870												
2019/3	1,239	91	95,709	4,260	33	0	2,444	0	4	0	325	0	4	4	2,995	2,995	1,243	91	96,034	4,260	37	4	5,439	2,995	1,280	95	101,473	7,255												
2020/3	1,498	172	116,853	9,556	26	2	1,420	53	6	0	338	0	4	4	4,248	4,248	1,504	172	117,191	9,556	30	6	5,668	4,301	1,534	178	122,859	13,857												
2021/3	1,733	191	131,234	14,490	43	1	1,973	0	6	0	300	0	4	4	4,133	4,133	1,739	191	131,534	14,490	47	5	6,106	4,133	1,786	196	137,640	18,623												
2022/3	2,086	198	164,903	14,410	78	2	4,597	240	8	0	377	0	5	4	4,507	4,506	2,094	198	165,281	14,410	83	6	9,104	4,746	2,177	204	174,385	19,157												
2023/3	2,414	225	198,448	16,930	98	1	5,648	0	5	0	326	0	6	5	5,532	5,531	2,419	225	198,774	16,930	104	6	11,179	5,531	2,523	231	209,953	22,461												
2024/3	2,581	247	220,727	20,526	136	0	6,471	0	4	0	239	0	6	5	5,591	5,590	2,585	247	220,966	20,526	142	5	12,063	5,590	2,727	252	233,029	26,116												
2025/3	2,816	292	243,524	22,049	175	1	6,150	2	6	1	650	0	6	5	5,898	5,896	2,822	293	244,174	22,049	181	6	12,048	5,898	3,003	299	256,222	27,947												
2025/6	2,733	299	252,843	21,586	143	2	6,318	71	9	2	771	0	6	5	5,691	5,689	2,742	301	253,613	21,586	149	7	12,010	5,760	2,891	308	265,623	27,346												
2025/9	2,779	283	265,525	23,137	145	2	6,518	71	9	2	435	0	7	6	6,409	6,407	2,788	285	265,960	23,137	152	8	12,926	6,477	2,940	293	278,887	29,614												
2025/12	2,848	283	274,233	22,138	129	2	6,247	71	10	3	838	365	7	6	6,148	6,146	2,858	286	275,070	22,503	136	8	12,394	6,216	2,994	294	287,465	28,719												

Percentage changes from the previous year (or term)

	Domestic Clients												Overseas Clients												Total												Total (Discretionary Assets)			
	Securities related to real property						Others						Securities related to real property						Others						Securities related to real property						Others									
	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme								
2014/3	-20.0%	-13.7%	-21.5%	-48.9%	-20.0%	0.0%	-1.4%	1.5%	-	-	-	-	16.7%	0.0%	60.4%	51.6%	-20.0%	-13.7%	-21.5%	-48.9%	-6.3%	0.0%	35.6%	49.3%	-19.7%	-12.3%	-20.8%	-40.9%												
2015/3	-3.8%	-12.7%	2.8%	-31.8%	12.5%	-33.3%	-65.7%	-79.7%	-	-	-	-	-14.3%	0.0%	-3.9%	10.7%	-3.7%	-12.7%	2.8%	-31.8%	0.0%	-12.5%	-22.0%	7.8%	-3.6%	-12.7%	2.3%	-23.7%												
2016/3	12.3%	7.3%	11.2%	12.4%	-22.2%	-100.0%	33.0%	-100.0%	0.0%	-	-9.1%	-	0.0%	0.0%	99.2%	99.5%	12.2%	7.3%	11.2%	12.4%	-13.3%	-28.6%	90.7%	98.3%	11.7%	3.2%	12.5%	37.4%												
2017/3	-3.3%	-3.4%	-2.5%	-18.4%	85.7%	-	-29.7%	-	100.0%	-	205.2%	-	-33.3%	-20.0%	-8.8%	-8.8%	-3.2%	-3.4%	-2.5%	-18.4%	30.8%	80.0%	-10.7%	-6.6%	-2.6%	3.1%	-2.7%	-13.5%												
2018/3	20.2%	38.6%	14.8%	48.5%	38.5%	0.0%	463.5%	34.8%	50.0%	-	388.9%	-	0.0%	0.0%	36.3%	36.3%	20.3%	38.6%	15.0%	48.5%	29.4%	0.0%	66.4%	36.2%	20.5%	33.3%	16.3%	42.9%												
2019/3	35.3%	15.2%	14.2%	27.9%	83.3%	-100.0%	213.7%	-100.0%	33.3%	-	60.3%	-	0.0%	0.0%	20.8%	20.8%	35.3%	15.2%	14.3%	27.9%	68.2%	-55.6%	66.9%	18.0%	36.0%	8.0%	16.3%	23.6%												
2020/3	20.9%	89.0%	22.1%	124.3%	-21.2%	-	-41.9%	-	50.0%	-	3.9%	-	0.0%	0.0%	41.8%	41.8%	21.0%	89.0%	22.0%	124.3%	-18.9%	50.0%	4.2%	43.6%	19.8%	87.4%	21.1%	91.0%												
2021/3	15.7%	11.0%	12.3%	51.6%	65.4%	-50.0%	38.9%	-100.0%	0.0%	-	-11.2%	-	0.0%	0.0%	-2.7%	-2.7%	15.6%	11.0%	12.2%	51.6%	56.7%	-16.7%	7.7%	-3.9%	16.4%	10.1%	12.0%	34.4%												
2022/3	20.4%	3.7%	25.7%	-0.5%	81.4%	100.0%	133.0%	-	33.3%	-	25.8%	-	25.0%	0.0%	9.0%	9.0%	20.4%	3.7%	25.7%	-0.5%	76.6%	20.0%	49.1%	14.8%	21.9%	4.1%	26.7%	2.9%												
2023/3	15.7%	13.6%	20.3%	17.5%	25.6%	-50.0%	22.8%	-100.0%	-37.5%	-	-13.7%	-	20.0%	25.0%	22.7%	22.7%	15.5%	13.6%	20.3%	17.5%	25.3%	0.0%	22.8%	16.5%	15.9%	13.2%	20.4%	17.2%												
2024/3	6.9%	9.8%	11.2%	21.2%	38.8%	-100.0%	14.6%	-	-20.0%	-	-26.6%	-	0.0%	0.0%	1.1%	1.1%	6.9%	9.8%	11.2%	21.2%	36.5%	-16.7%	7.9%	1.1%	8.1%	9.1%	11.0%	16.3%												
2025/3	9.1%	18.2%	10.3%	7.4%	28.7%	-	-5.0%	-	50.0%	-	171.6%	-	0.0%	0.0%	5.5%	5.5%	9.2%	18.6%	10.5%	7.4%	27.5%	20.0%	-0.1%	5.5%	10.1%	18.7%	10.0%	7.0%												
2025/6	-2.9%	2.4%	3.8%	-2.1%	-18.3%	100.0%	2.7%	4600.0%	50.0%	100.0%	18.6%	-	0.0%	0.0%	-3.5%	-3.5%	-2.8%	2.7%	3.9%	-2.1%	-17.7%	16.7%	-0.3%	-2.3%	-3.7%	3.0%	3.7%	-2.2%												
2025/9	1.7%	-5.4%	5.0%	7.2%	1.4%	0.0%	3.2%	0.0%	0.0%	0.0%	-43.5%	-	16.7%	20.0%	12.6%	12.6%	1.7%	-5.3%	4.9%	7.2%	2.0%	14.3%	7.6%	12.5%	1.7%	-4.9%	5.0%	8.3%												
2025/12	2.5%	0.0%	3.3%	-4.3%	-11.0%	0.0%	-4.2%	0.0%	11.1%	50.0%	92.4%	-	0.0%	0.0%	-4.1%	-4.1%	2.5%	0.4%	3.4%	-2.7%	-10.5%	0.0%	-4.1%	-4.0%	1.8%	0.3%	3.1%	-3.0%												

3. Real Estate Private Funds

(4) Assets Under Management by Asset Class

(Unit : ¥ 100million)

	Japan								Overseas								Global							
	Securities related to real property				Others				Securities related to real property				Others				Securities related to real property				Others			
	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme
2013/3	588	54	45,086	4,312	7	3	84	29	0	0	0	0	2	2	16	16	0	0	0	0	0	0	0	0
2014/3	499	52	36,997	2,404	6	3	94	30	0	0	0	0	2	2	17	17	0	0	0	0	0	0	0	0
2015/3	468	39	37,328	1,566	7	2	148	6	1	0	15	0	2	2	15	15	0	0	0	0	0	0	0	0
2016/3	495	39	36,016	1,571	5	0	197	0	1	0	14	0	2	2	8	8	0	0	0	0	0	0	0	0
2017/3	464	40	33,892	1,494	11	5	138	43	2	0	41	0	1	1	3	3	0	0	0	0	0	0	0	0
2018/3	607	63	39,722	2,605	15	5	426	58	2	0	68	0	1	1	0	0	0	0	0	0	0	0	0	0
2019/3	853	74	41,505	2,693	23	0	2,027	0	2	0	78	0	0	0	0	0	0	0	0	0	0	0	0	0
2020/3	1,011	139	50,621	7,442	21	0	1,237	0	5	0	104	0	0	0	0	0	0	0	0	0	0	0	0	0
2021/3	1,209	152	59,959	5,862	37	0	1,902	0	5	0	103	0	0	0	0	0	0	0	0	0	0	0	0	0
2022/3	1,429	139	73,044	5,439	68	2	4,351	240	6	0	157	0	1	0	1	0	0	0	0	0	0	0	0	0
2023/3	1,625	162	86,670	7,096	92	1	5,284	0	6	0	167	0	1	0	1	0	0	0	0	0	0	0	0	0
2024/3	1,712	184	101,131	9,877	131	0	6,112	0	4	0	142	0	1	0	1	0	0	0	0	0	0	0	0	0
2025/3	1,831	222	110,882	11,542	172	1	5,973	2	6	1	218	0	1	0	2	0	0	0	0	0	0	0	0	0
2025/6	1,776	220	113,308	12,035	140	2	6,169	71	7	2	311	0	1	0	2	0	0	0	0	0	0	0	0	0
2025/9	1,803	217	117,883	12,024	142	2	6,368	71	7	2	311	0	1	0	2	0	0	0	0	0	0	0	0	0
2025/12	1,866	219	126,818	11,976	126	2	6,097	71	7	2	314	0	1	0	2	0	0	0	0	0	0	0	0	0

Percentage changes from the previous year (or term)

	Japan								Overseas								Global							
	Securities related to real property				Others				Securities related to real property				Others				Securities related to real property				Others			
	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme	Number of Contracts	IN double layer scheme No. of contracts with master scheme	Amount	IN double layer scheme Amount of assets under management for master scheme
2014/3	-15.1%	-3.7%	-17.9%	-44.2%	-14.3%	0.0%	11.5%	1.5%	-	-	-	-	0.0%	0.0%	4.5%	4.5%	-	-	-	-	-	-	-	-
2015/3	-6.2%	-25.0%	0.9%	-34.9%	16.7%	-33.3%	57.1%	-79.7%	-	-	-	-	0.0%	0.0%	-9.7%	-9.7%	-	-	-	-	-	-	-	-
2016/3	5.8%	0.0%	-3.5%	0.3%	-28.6%	-100.0%	33.0%	-100.0%	0.0%	-	-9.1%	-	0.0%	0.0%	-45.4%	-45.4%	-	-	-	-	-	-	-	-
2017/3	-6.3%	2.6%	-5.9%	-4.9%	120.0%	-	-29.7%	-	100.0%	-	205.2%	-	-50.0%	-50.0%	-63.0%	-63.0%	-	-	-	-	-	-	-	-
2018/3	30.8%	57.5%	17.2%	74.3%	36.4%	0.0%	208.4%	34.8%	0.0%	-	64.6%	-	0.0%	0.0%	-91.2%	-91.2%	-	-	-	-	-	-	-	-
2019/3	40.5%	17.5%	4.5%	3.4%	53.3%	-100.0%	375.7%	-100.0%	0.0%	-	14.4%	-	-100.0%	-100.0%	-100.0%	-100.0%	-	-	-	-	-	-	-	-
2020/3	18.5%	87.8%	22.0%	176.3%	-8.7%	-	-39.0%	-	150.0%	-	32.7%	-	-	-	-	-	-	-	-	-	-	-	-	-
2021/3	19.6%	9.4%	18.4%	-21.2%	76.2%	-	53.7%	-	0.0%	-	-0.2%	-	-	-	-	-	-	-	-	-	-	-	-	-
2022/3	18.2%	-8.6%	21.8%	-7.2%	83.8%	-	128.8%	-	20.0%	-	51.6%	-	-	-	-	-	-	-	-	-	-	-	-	-
2023/3	13.7%	16.5%	18.7%	30.5%	35.3%	-50.0%	21.5%	-100.0%	0.0%	-	6.7%	-	0.0%	-	20.6%	-	-	-	-	-	-	-	-	-
2024/3	5.4%	13.6%	16.7%	39.2%	42.4%	-100.0%	15.7%	-	-33.3%	-	-15.3%	-	0.0%	-	65.9%	-	-	-	-	-	-	-	-	-
2025/3	7.0%	20.7%	9.6%	16.9%	31.3%	-	-2.3%	-	50.0%	-	53.5%	-	0.0%	-	39.0%	-	-	-	-	-	-	-	-	-
2025/6	-3.0%	-0.9%	2.2%	4.3%	-18.6%	100.0%	3.3%	4600.0%	16.7%	100.0%	42.9%	-100.0%	0.0%	-	-3.2%	-	-	-	-	-	-	-	-	-
2025/9	1.5%	-1.4%	4.0%	-0.1%	1.4%	0.0%	3.2%	0.0%	0.0%	0.0%	0.1%	-	0.0%	-	1.1%	-	-	-	-	-	-	-	-	-
2025/12	3.5%	0.9%	7.6%	-0.4%	-11.3%	0.0%	-4.3%	0.0%	0.0%	0.0%	0.9%	-	0.0%	-	10.8%	-	-	-	-	-	-	-	-	-

Note: Assets under management is based on discretionary investment management contracts.

3. Real Estate Private Funds

(5) Assets Under Management by Country and Region

(Unit : ¥ 100million)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others
2013/3	0	0	44,377	677	92	0	0	0	0	16	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
2014/3	0	32	36,446	503	70	0	0	0	0	17	0	0	0	0	0	0	0	28	0	0	0	0	0	0	0
2015/3	72	44	37,053	260	46	0	0	0	0	15	0	0	15	0	0	0	0	0	0	0	0	0	0	0	0
2016/3	0	0	35,838	171	204	0	0	0	0	8	0	0	14	0	0	0	0	0	0	0	0	0	0	0	0
2017/3	1	0	33,721	166	143	0	0	0	0	3	12	0	0	0	0	0	0	0	0	0	0	0	0	2	27
2018/3	28	0	39,428	174	518	0	0	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	40
2019/3	136	84	41,138	309	1,866	0	0	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	48
2020/3	0	0	50,237	329	1,292	0	0	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	51
2021/3	0	0	59,584	314	1,963	0	0	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	53
2022/3	150	0	72,514	395	4,336	0	0	46	0	0	0	0	0	0	0	0	22	0	1	0	0	0	0	5	83
2023/3	0	195	86,118	410	5,232	0	0	51	0	0	0	0	0	0	0	0	24	0	1	0	0	0	0	9	84
2024/3	89	147	100,359	451	6,197	0	0	36	0	0	0	0	0	0	0	0	32	0	1	0	0	0	0	5	69
2025/3	87	135	110,249	577	5,808	0	0	124	0	0	0	0	0	0	0	0	30	0	2	0	0	0	0	4	60
2025/6	87	194	112,647	597	5,952	0	0	221	0	0	0	0	0	0	0	0	30	0	2	0	0	0	0	15	44
2025/9	90	131	117,191	632	6,207	0	0	222	0	0	0	0	0	0	0	0	30	0	2	0	0	0	0	7	51
2025/12	90	125	126,092	664	5,944	0	0	222	0	0	0	0	0	0	0	0	33	0	2	0	0	0	0	7	52

Percentage changes from the previous year (or term)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others
2014/3	-	-	-17.9%	-25.8%	-23.7%	-	-	-	-	4.5%	-	-	-	-	-	-	-	13.9%	16.7%	-	-	-	-	-	-
2015/3	-	37.3%	1.7%	-48.2%	-34.7%	-	-	-	-	-9.7%	-	-	-	-	-	-	-	-100.0%	-100.0%	-	-	-	-	-	-
2016/3	-100.0%	-100.0%	-3.3%	-34.5%	346.2%	-	-	-	-	-45.4%	-	-	-9.1%	-	-	-	-	-	-	-	-	-	-	-	-
2017/3	-	-	-5.9%	-2.8%	-30.1%	-	-	-	-	-63.0%	-	-	-100.0%	-	-	-	-	-	-	-	-	-	-	-	-
2018/3	3319.5%	-	16.9%	4.7%	263.0%	-	-	-	-	-91.2%	-100.0%	-	-	-	-	-	-	-	-	-	-	-	-	75.6%	46.5%
2019/3	383.5%	-	4.3%	77.6%	260.3%	-	-	0.0%	-	-100.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	31.0%	21.2%
2020/3	-99.7%	-100.0%	22.1%	6.8%	-30.8%	-	-	92.6%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12.5%	5.4%
2021/3	0.0%	-	18.6%	-4.7%	52.0%	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-40.6%	4.7%
2022/3	43932.4%	-	21.7%	25.8%	120.9%	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32.8%	55.7%
2023/3	-100.0%	-	18.8%	3.7%	20.7%	-	-	9.2%	-	-	-	-	-	-	-	-	-	8.8%	-	20.6%	-	-	-	69.4%	1.0%
2024/3	-	-24.4%	16.5%	10.1%	18.4%	-	-	-28.0%	-	-	-	-	-	-	-	-	-	29.8%	-	65.9%	-	-	-	-38.7%	-18.3%
2025/3	-2.4%	-8.5%	9.9%	27.8%	-6.3%	-	-	24.1%	-	-	-	-	-	-	-	-	-	-5.6%	-	39.0%	-	-	-	-30.8%	-12.5%
2025/6	0.0%	44.0%	2.2%	3.6%	2.5%	-	-	78.3%	-	-	-	-	-	-	-	-	-	2.0%	-	-3.2%	-	-	-	322.1%	-26.8%
2025/9	3.4%	-32.6%	4.0%	5.8%	4.3%	-	-	0.4%	-	-	-	-	-	-	-	-	-	0.0%	-	1.1%	-	-	-	-51.6%	16.1%
2025/12	-0.4%	-4.6%	7.6%	5.1%	-4.2%	-	-	0.0%	-	-	-	-	-	-	-	-	-	9.7%	-	10.8%	-	-	-	-11.8%	1.2%

Percentage

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others
2013/3	0.0%	0.0%	98.2%	1.5%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014/3	0.0%	0.1%	98.2%	1.4%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015/3	0.2%	0.1%	98.8%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016/3	0.0%	0.0%	98.9%	0.5%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017/3	0.0%	0.0%	99.0%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2018/3	0.1%	0.0%	98.0%	0.4%	1.3%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2019/3	0.3%	0.2%	94.3%	0.7%	4.3%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2020/3	0.0%	0.0%	96.7%	0.6%	2.5%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2021/3	0.0%	0.0%	96.2%	0.5%	3.2%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2022/3	0.2%	0.0%	93.5%	0.5%	5.6%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2023/3	0.0%	0.2%	93.5%	0.4%	5.7%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2024/3	0.1%	0.1%	93.5%	0.4%	5.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2025/3	0.1%	0.1%	94.2%	0.5%	5.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2025/6	0.1%	0.2%	94.0%	0.5%	5.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2025/9	0.1%	0.1%	94.1%	0.5%	5.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2025/12	0.1%	0.1%	94.6%	0.5%	4.5%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Note: Assets under management is based on discretionary investment management contracts.

3. Real Estate Private Funds

(6) Derivative Transactions

Exchange traded derivatives

(Unit : ¥ 100million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2013/3	0	0	0	0	0
2014/3	0	0	0	0	0
2015/3	0	0	0	0	0
2016/3	0	0	0	0	0
2017/3	0	0	0	0	0
2018/3	0	0	0	0	0
2019/3	0	0	0	0	0
2020/3	0	0	0	0	0
2021/3	0	0	0	0	0
2022/3	0	0	0	0	0
2023/3	0	0	0	0	0
2024/3	0	0	0	0	0
2025/3	0	0	0	0	0
2025/6	0	0	0	0	0
2025/9	0	0	0	0	0
2025/12	0	0	0	0	0

Over-the-counter derivatives

(Unit : ¥ 100million)

	Forwards	Options	Swaps	Others
2013/3	0	587	504	169
2014/3	0	471	436	98
2015/3	0	97	767	0
2016/3	0	0	875	0
2017/3	27	0	1,159	0
2018/3	39	0	916	0
2019/3	49	0	1,214	0
2020/3	0	0	1,133	0
2021/3	0	0	1,344	0
2022/3	0	0	1,016	0
2023/3	0	0	998	0
2024/3	74	0	849	0
2025/3	61	0	482	0
2025/6	54	0	273	0
2025/9	43	0	272	0
2025/12	43	0	317	0

Overseas exchange traded derivatives

(Unit : ¥ 100million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2013/3	0	0	0	0	0
2014/3	0	0	0	0	0
2015/3	0	0	0	0	0
2016/3	0	0	0	0	0
2017/3	0	0	0	0	0
2018/3	0	0	0	0	0
2019/3	0	0	0	0	0
2020/3	0	0	0	0	0
2021/3	0	0	0	0	0
2022/3	0	0	0	0	0
2023/3	0	0	0	0	0
2024/3	0	0	0	0	0
2025/3	0	0	0	0	0
2025/6	0	0	0	0	0
2025/9	0	0	0	0	0
2025/12	0	0	0	0	0

Note: Assets under management is based on discretionary investment management contracts.

4. Wrap Accounts

(1) Assets Under Management

(Unit : ¥ 100million)

	Domestic Clients						Overseas Clients						Total	
	Corporations		Individuals		Total		Corporations		Individuals		Total			
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount
2017/3	6,586	5,980	558,034	59,721	564,620	65,700	0	0	2	2	2	2	564,622	65,702
2018/3	7,232	7,339	709,380	72,503	716,612	79,841	0	0	2	2	2	2	716,614	79,843
2019/3	8,004	8,289	860,087	79,982	868,091	88,271	0	0	1	1	1	1	868,092	88,272
2020/3	10,997	9,350	1,016,347	78,423	1,027,344	87,773	0	0	1	1	1	1	1,027,345	87,774
2021/3	12,361	11,285	1,166,033	100,795	1,178,394	112,079	0	0	0	0	0	0	1,178,394	112,079
2022/3	17,305	14,592	1,335,832	122,630	1,353,137	137,222	0	0	0	0	0	0	1,353,137	137,222
2023/3	20,214	15,758	1,501,153	130,714	1,521,367	146,472	0	0	0	0	0	0	1,521,367	146,472
2024/3	22,223	19,809	1,625,674	168,335	1,647,897	188,145	0	0	0	0	0	0	1,647,897	188,145
2025/3	26,822	23,726	1,795,810	189,644	1,822,632	213,369	0	0	0	0	0	0	1,822,632	213,369
2025/6	27,681	25,215	1,823,968	198,093	1,851,649	223,309	0	0	0	0	0	0	1,851,649	223,309
2025/9	28,780	27,124	1,876,068	215,287	1,904,848	242,411	0	0	0	0	0	0	1,904,848	242,411
2025/12	30,256	29,491	1,938,343	234,365	1,968,599	263,856	0	0	0	0	0	0	1,968,599	263,856

Percentage changes from the previous year (or term)

	Domestic Clients						Overseas Clients						Total	
	Corporations		Individuals		Total		Corporations		Individuals		Total			
	Number of Contract	Amount	Number of Contract	Amount	Number of Contract	Amount								
2018/3	9.8%	22.7%	27.1%	21.4%	26.9%	21.5%	–	–	0.0%	–5.2%	0.0%	–5.2%	26.9%	21.5%
2019/3	10.7%	12.9%	21.2%	10.3%	21.1%	10.6%	–	–	–50.0%	–29.4%	–50.0%	–29.4%	21.1%	10.6%
2020/3	37.4%	12.8%	18.2%	–1.9%	18.3%	–0.6%	–	–	0.0%	–10.5%	0.0%	–10.5%	18.3%	–0.6%
2021/3	12.4%	20.7%	14.7%	28.5%	14.7%	27.7%	–	–	–100.0%	–100.0%	–100.0%	–100.0%	14.7%	27.7%
2022/3	40.0%	29.3%	14.6%	21.7%	14.8%	22.4%	–	–	–	–	–	–	14.8%	22.4%
2023/3	16.8%	8.0%	12.4%	6.6%	12.4%	6.7%	–	–	–	–	–	–	12.4%	6.7%
2024/3	9.9%	25.7%	8.3%	28.8%	8.3%	28.5%	–	–	–	–	–	–	8.3%	28.5%
2025/3	20.7%	19.8%	10.5%	12.7%	10.6%	13.4%	–	–	–	–	–	–	10.6%	13.4%
2025/6	3.2%	6.3%	1.6%	4.5%	1.6%	4.7%	–	–	–	–	–	–	1.6%	4.7%
2025/9	4.0%	7.6%	2.9%	8.7%	2.9%	8.6%	–	–	–	–	–	–	2.9%	8.6%
2025/12	5.1%	8.7%	3.3%	8.9%	3.3%	8.8%	–	–	–	–	–	–	3.3%	8.8%

※ “Wrap Accounts” mean those accounts in which clients pay one comprehensive asset-based fee which includes management fees, commissions for the execution of transactions, administrative fees, etc.

4. Wrap Accounts

(2) Assets Under Management by Asset Class

① Mutual Fund Wrap Accounts

① Number of Contract

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	1	67	124,554	0	49	18	3	191	437,821	562,704
2018/3	3	44	134,226	0	47	5	8	1,006	579,656	714,995
2019/3	49	40	143,623	1	54	9	41	1,110	721,631	866,558
2020/3	41	72	142,763	6	68	34	126	1,997	880,767	1,025,874
2021/3	51	81	136,771	5	77	29	278	1,837	1,037,386	1,176,515
2022/3	101	88	143,947	11	54	10	587	1,977	1,203,774	1,350,549
2023/3	94	49	156,615	355	145	27	597	1,947	1,358,233	1,518,062
2024/3	161	35	179,073	16	161	1,078	585	1,668	1,459,001	1,641,778
2025/3	145	31	203,497	158	130	1,443	730	1,309	1,605,284	1,812,727
2025/6	144	27	207,790	160	124	1,477	731	1,229	1,629,532	1,841,214
2025/9	153	26	212,626	140	115	1,529	734	1,189	1,677,289	1,893,801
2025/12	182	18	221,516	126	105	1,604	4,967	1,141	1,727,191	1,956,850

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	--	--	--	--	--	--	--	--	--	--
2018/3	200.0%	-34.3%	7.8%	--	-4.1%	-72.2%	166.7%	426.7%	32.4%	27.1%
2019/3	1533.3%	-9.1%	7.0%	--	14.9%	80.0%	412.5%	10.3%	24.5%	21.2%
2020/3	-16.3%	80.0%	-0.6%	500.0%	25.9%	277.8%	207.3%	79.9%	22.1%	18.4%
2021/3	24.4%	12.5%	-4.2%	-16.7%	13.2%	-14.7%	120.6%	-8.0%	17.8%	14.7%
2022/3	98.0%	8.6%	5.2%	120.0%	-29.9%	-65.5%	111.2%	7.6%	16.0%	14.8%
2023/3	-6.9%	-44.3%	8.8%	3127.3%	168.5%	170.0%	1.7%	-1.5%	12.8%	12.4%
2024/3	71.3%	-28.6%	14.3%	-95.5%	11.0%	3892.6%	-2.0%	-14.3%	7.4%	8.1%
2025/3	-9.9%	-11.4%	13.6%	887.5%	-19.3%	33.9%	24.8%	-21.5%	10.0%	10.4%
2025/6	-0.7%	-12.9%	2.1%	1.3%	-4.6%	2.4%	0.1%	-6.1%	1.5%	1.6%
2025/9	6.3%	-3.7%	2.3%	-12.5%	-7.3%	3.5%	0.4%	-3.3%	2.9%	2.9%
2025/12	19.0%	-30.8%	4.2%	-10.0%	-8.7%	4.9%	576.7%	-4.0%	3.0%	3.3%

② Amount of Assets

(Unit : ¥ 100million)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	0	63	15,284	0	93	1	7	497	48,202	64,147
2018/3	0	60	18,159	0	77	1	7	1,374	58,415	78,092
2019/3	27	132	19,909	0	182	4	43	1,506	64,781	86,584
2020/3	38	145	19,507	2	277	10	130	2,007	63,908	86,024
2021/3	53	162	24,019	3	258	9	236	2,169	83,139	110,048
2022/3	62	159	28,007	6	260	5	512	2,383	103,910	135,305
2023/3	64	83	29,418	40	440	14	523	2,431	111,534	144,547
2024/3	140	76	39,681	8	303	54	782	2,310	142,321	185,674
2025/3	155	54	44,822	79	296	41	938	1,952	161,464	209,800
2025/6	165	29	46,984	88	289	45	1,037	1,860	169,031	219,527
2025/9	176	28	50,886	77	285	53	1,114	1,830	183,829	238,278
2025/12	209	32	55,636	74	275	64	1,204	1,871	199,992	259,357

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	--	--	--	--	--	--	--	--	--	--
2018/3	280.0%	-5.9%	18.8%	--	-17.0%	-25.6%	-2.6%	176.6%	21.2%	21.7%
2019/3	14105.3%	121.5%	9.6%	--	136.5%	351.1%	537.1%	9.6%	10.9%	10.9%
2020/3	42.4%	10.0%	-2.0%	482.8%	52.3%	151.2%	204.5%	33.3%	-1.3%	-0.6%
2021/3	37.4%	11.3%	23.1%	86.4%	-6.6%	-12.6%	82.1%	8.0%	30.1%	27.9%
2022/3	16.5%	-1.5%	16.6%	101.2%	0.8%	-39.3%	116.8%	9.9%	25.0%	23.0%
2023/3	3.6%	-47.9%	5.0%	527.7%	69.2%	157.4%	2.1%	2.0%	7.3%	6.8%
2024/3	119.1%	-8.6%	34.9%	-80.9%	-31.2%	288.4%	49.5%	-5.0%	27.6%	28.5%
2025/3	10.9%	-29.2%	13.0%	943.9%	-2.5%	-23.6%	20.0%	-15.5%	13.5%	13.0%
2025/6	6.4%	-46.5%	4.8%	10.5%	-2.1%	8.3%	10.5%	-4.7%	4.7%	4.6%
2025/9	6.9%	-1.7%	8.3%	-12.2%	-1.3%	17.9%	7.4%	-1.6%	8.8%	8.5%
2025/12	18.7%	13.3%	9.3%	-4.2%	-3.5%	21.4%	8.1%	2.3%	8.8%	8.8%

Percentage

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	0.0%	0.1%	23.8%	0.0%	0.1%	0.0%	0.0%	0.8%	75.1%	100.0%
2018/3	0.0%	0.1%	23.3%	0.0%	0.1%	0.0%	0.0%	1.8%	74.8%	100.0%
2019/3	0.0%	0.2%	23.0%	0.0%	0.2%	0.0%	0.0%	1.7%	74.8%	100.0%
2020/3	0.0%	0.2%	22.7%	0.0%	0.3%	0.0%	0.2%	2.3%	74.3%	100.0%
2021/3	0.0%	0.1%	21.8%	0.0%	0.2%	0.0%	0.2%	2.0%	75.5%	100.0%
2022/3	0.0%	0.1%	20.7%	0.0%	0.2%	0.0%	0.4%	1.8%	76.8%	100.0%
2023/3	0.0%	0.1%	20.4%	0.0%	0.3%	0.0%	0.4%	1.7%	77.2%	100.0%
2024/3	0.1%	0.0%	21.4%	0.0%	0.2%	0.0%	0.4%	1.2%	76.7%	100.0%
2025/3	0.1%	0.0%	21.4%	0.0%	0.1%	0.0%	0.4%	0.9%	77.0%	100.0%
2025/6	0.1%	0.0%	21.4%	0.0%	0.1%	0.0%	0.5%	0.8%	77.0%	100.0%
2025/9	0.1%	0.0%	21.4%	0.0%	0.1%	0.0%	0.5%	0.8%	77.1%	100.0%
2025/12	0.1%	0.0%	21.5%	0.0%	0.1%	0.0%	0.5%	0.7%	77.1%	100.0%

Note: Assets under management is based on discretionary investment management contracts.

4. Wrap Accounts

(2) Assets Under Management by Asset Class

② Wrap Accounts(excluding Mutual Fund Wrap)

① Number of Contract

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	1,160	0	382	0	0	0	6	5	365	1,918
2018/3	990	0	319	0	0	0	6	2	302	1,619
2019/3	828	0	235	0	0	0	4	2	465	1,534
2020/3	641	0	185	0	0	0	1	2	642	1,471
2021/3	1,128	0	148	0	0	0	1	6	596	1,879
2022/3	1,971	0	54	0	0	0	1	4	558	2,588
2023/3	2,725	0	24	0	0	0	1	4	551	3,305
2024/3	3,975	0	15	0	0	1,619	0	0	510	6,119
2025/3	4,282	0	13	72	0	0	0	0	5,538	9,905
2025/6	4,180	0	13	118	0	0	0	0	6,124	10,435
2025/9	4,099	0	12	249	0	0	0	0	6,687	11,047
2025/12	4,109	0	10	301	0	0	0	0	7,329	11,749

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2018/3	-14.7%	-	-16.5%	-	-	-	0.0%	-60.0%	-17.3%	-15.6%
2019/3	-16.4%	-	-26.3%	-	-	-	-33.3%	0.0%	54.0%	-5.3%
2020/3	-22.6%	-	-21.3%	-	-	-	-75.0%	0.0%	38.1%	-4.1%
2021/3	76.0%	-	-20.0%	-	-	-	0.0%	200.0%	-7.2%	27.7%
2022/3	74.7%	-	-63.5%	-	-	-	0.0%	-33.3%	-6.4%	37.7%
2023/3	38.3%	-	-55.6%	-	-	-	0.0%	0.0%	-1.3%	27.7%
2024/3	45.9%	-	-37.5%	-	-	-	-100.0%	-100.0%	-7.4%	85.1%
2025/3	7.7%	-	-13.3%	-	-	-100.0%	-	-	985.9%	61.9%
2025/6	-2.4%	-	0.0%	63.9%	-	-	-	-	10.6%	5.4%
2025/9	-1.9%	-	-7.7%	111.0%	-	-	-	-	9.2%	5.9%
2025/12	0.2%	-	-16.7%	20.9%	-	-	-	-	9.6%	6.4%

② Amount of Assets

(Unit : ¥ 100million)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	147	0	787	0	0	0	3	3	615	1,555
2018/3	135	0	885	0	0	0	3	1	726	1,751
2019/3	106	0	707	0	0	0	3	1	871	1,688
2020/3	82	0	530	0	0	0	1	13	1,125	1,750
2021/3	166	0	463	0	0	0	1	75	1,327	2,032
2022/3	223	0	227	0	0	0	1	55	1,411	1,917
2023/3	225	0	165	0	0	0	1	60	1,475	1,926
2024/3	352	0	81	0	0	205	0	0	1,833	2,470
2025/3	359	0	78	3	0	0	0	0	3,129	3,569
2025/6	366	0	72	4	0	0	0	0	3,339	3,781
2025/9	387	0	72	11	0	0	0	0	3,663	4,133
2025/12	430	0	46	15	0	0	0	0	4,008	4,499

Percentage changes from the previous year (or term)

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2018/3	-8.8%	-	12.6%	-	-	-	5.0%	-55.0%	18.1%	12.6%
2019/3	-21.4%	-	-20.2%	-	-	-	4.1%	-20.5%	20.0%	-3.6%
2020/3	-22.6%	-	-25.1%	-	-	-	-83.4%	1194.8%	29.1%	3.7%
2021/3	103.0%	-	-12.6%	-	-	-	47.3%	493.8%	18.0%	16.1%
2022/3	34.1%	-	-51.0%	-	-	-	21.0%	-25.9%	6.3%	-5.7%
2023/3	1.1%	-	-27.3%	-	-	-	-3.1%	9.2%	4.5%	0.5%
2024/3	56.3%	-	-51.0%	-	-	-	-100.0%	-100.0%	24.3%	28.3%
2025/3	2.0%	-	-3.1%	-	-	-100.0%	-	-	70.7%	44.5%
2025/6	2.1%	-	-8.1%	51.5%	-	-	-	-	6.7%	5.9%
2025/9	5.6%	-	-0.3%	155.2%	-	-	-	-	9.7%	9.3%
2025/12	11.1%	-	-35.3%	35.8%	-	-	-	-	9.4%	8.9%

Percentage

	Domestic			Overseas			Global			Total
	Stocks	Bonds	Others	Stocks	Bonds	Others	Stocks	Bonds	Others	
2017/3	9.5%	0.0%	50.6%	0.0%	0.0%	0.0%	0.2%	0.2%	39.6%	100.0%
2018/3	7.7%	0.0%	50.6%	0.0%	0.0%	0.0%	0.2%	0.1%	41.5%	100.0%
2019/3	6.3%	0.0%	41.9%	0.0%	0.0%	0.0%	0.2%	0.1%	51.6%	100.0%
2020/3	4.7%	0.0%	30.3%	0.0%	0.0%	0.0%	0.0%	0.7%	64.3%	100.0%
2021/3	8.2%	0.0%	22.8%	0.0%	0.0%	0.0%	0.0%	3.7%	65.3%	100.0%
2022/3	11.6%	0.0%	11.8%	0.0%	0.0%	0.0%	0.1%	2.9%	73.6%	100.0%
2023/3	11.7%	0.0%	8.6%	0.0%	0.0%	0.0%	0.0%	3.1%	76.6%	100.0%
2024/3	14.2%	0.0%	3.3%	0.0%	0.0%	8.3%	0.0%	0.0%	74.2%	100.0%
2025/3	10.1%	0.0%	2.2%	0.1%	0.0%	0.0%	0.0%	0.0%	87.7%	100.0%
2025/6	9.7%	0.0%	1.9%	0.1%	0.0%	0.0%	0.0%	0.0%	88.3%	100.0%
2025/9	9.4%	0.0%	1.7%	0.3%	0.0%	0.0%	0.0%	0.0%	88.6%	100.0%
2025/12	9.6%	0.0%	1.0%	0.3%	0.0%	0.0%	0.0%	0.0%	89.1%	100.0%

Note: Assets under management is based on discretionary investment management contracts.

4.Wrap Accounts

(3) Assets Under Management by Size

①Number of Contract

	Less than ¥10 million	Over ¥10 million	Over ¥20 million	Over ¥50 million	Over ¥1 billion	Over ¥10 billion	Total
2017/3	390,919	112,925	48,767	8,704	3,191	116	564,622
2018/3	497,765	138,731	63,453	11,925	4,590	150	716,614
2019/3	632,937	144,854	71,416	13,621	5,071	193	868,092
2020/3	822,370	120,770	67,219	12,241	4,569	176	1,027,345
2021/3	865,695	190,661	94,957	19,449	7,366	266	1,178,394
2022/3	984,304	216,915	117,936	24,494	9,176	312	1,353,137
2023/3	1,146,112	214,772	125,816	25,262	9,115	290	1,521,367
2024/3	1,136,144	289,762	167,892	39,036	14,644	419	1,647,897
2025/3	1,264,111	303,104	192,867	44,860	17,217	473	1,822,632
2025/6	1,253,294	327,483	202,884	48,331	19,113	544	1,851,649
2025/9	1,266,390	343,195	217,772	55,023	21,875	593	1,904,848
2025/12	1,288,859	356,870	234,938	62,265	25,011	656	1,968,599

Percentage changes from the previous year (or term)

	Less than ¥10 million	Over ¥10 million	Over ¥20 million	Over ¥50 million	Over ¥1 billion	Over ¥10 billion	Total
2018/3	27.3%	22.9%	30.1%	37.0%	43.8%	29.3%	26.9%
2019/3	27.2%	4.4%	12.5%	14.2%	10.5%	28.7%	21.1%
2020/3	29.9%	-16.6%	-5.9%	-10.1%	-9.9%	-8.8%	18.3%
2021/3	5.3%	57.9%	41.3%	58.9%	61.2%	51.1%	14.7%
2022/3	13.7%	13.8%	24.2%	25.9%	24.6%	17.3%	14.8%
2023/3	16.4%	-1.0%	6.7%	3.1%	-0.7%	-7.1%	12.4%
2024/3	-0.9%	34.9%	33.4%	54.5%	60.7%	44.5%	8.3%
2025/3	11.3%	4.6%	14.9%	14.9%	17.6%	12.9%	10.6%
2025/6	-0.9%	8.0%	5.2%	7.7%	11.0%	15.0%	1.6%
2025/9	1.0%	4.8%	7.3%	13.8%	14.5%	9.0%	2.9%
2025/12	1.8%	4.0%	7.9%	13.2%	14.3%	10.6%	3.3%

Percentage

	Less than ¥10 million	Over ¥10 million	Over ¥20 million	Over ¥50 million	Over ¥1 billion	Over ¥10 billion	Total
2017/3	69.2%	20.0%	8.6%	1.5%	0.6%	0.0%	100.0%
2018/3	69.5%	19.4%	8.9%	1.7%	0.6%	0.0%	100.0%
2019/3	72.9%	16.7%	8.2%	1.6%	0.6%	0.0%	100.0%
2020/3	80.0%	11.8%	6.5%	1.2%	0.4%	0.0%	100.0%
2021/3	73.5%	16.2%	8.1%	1.7%	0.6%	0.0%	100.0%
2022/3	72.7%	16.0%	8.7%	1.8%	0.7%	0.0%	100.0%
2023/3	75.3%	14.1%	8.3%	1.7%	0.6%	0.0%	100.0%
2024/3	68.9%	17.6%	10.2%	2.4%	0.9%	0.0%	100.0%
2025/3	69.4%	16.6%	10.6%	2.5%	0.9%	0.0%	100.0%
2025/6	67.7%	17.7%	11.0%	2.6%	1.0%	0.0%	100.0%
2025/9	66.5%	18.0%	11.4%	2.9%	1.1%	0.0%	100.0%
2025/12	65.5%	18.1%	11.9%	3.2%	1.3%	0.0%	100.0%

Note:Assets under management is based on discretionary investment management contracts.

②Amount of Assets

(Unit : ¥ 100million)

	Less than ¥10 million	Over ¥10 million	Over ¥20 million	Over ¥50 million	Over ¥1 billion	Over ¥10 billion	Total
2017/3	21,044	15,331	14,370	5,821	6,673	2,462	65,702
2018/3	21,976	18,532	18,738	7,920	9,462	3,216	79,843
2019/3	24,314	19,546	21,195	9,017	10,185	4,014	88,272
2020/3	28,043	17,077	20,291	8,393	9,901	4,069	87,774
2021/3	25,953	25,098	28,260	12,697	14,030	6,041	112,079
2022/3	31,285	29,004	35,507	16,229	17,940	7,256	137,222
2023/3	36,813	29,260	38,112	16,951	18,233	7,103	146,472
2024/3	34,822	38,799	51,181	25,905	27,623	9,816	188,145
2025/3	38,763	41,002	58,992	30,038	33,248	11,326	213,369
2025/6	37,228	43,623	61,728	31,988	36,115	12,628	223,309
2025/9	37,402	46,250	66,804	36,528	41,367	14,060	242,411
2025/12	37,915	48,699	72,539	41,490	47,492	15,721	263,856

Percentage changes from the previous year (or term)

	Less than ¥10 million	Over ¥10 million	Over ¥20 million	Over ¥50 million	Over ¥1 billion	Over ¥10 billion	Total
2018/3	4.4%	20.9%	30.4%	36.1%	41.8%	30.6%	21.5%
2019/3	10.6%	5.5%	13.1%	13.9%	7.6%	24.8%	10.6%
2020/3	15.3%	-12.6%	-4.3%	-6.9%	-2.8%	1.4%	-0.6%
2021/3	-7.5%	47.0%	39.3%	51.3%	41.7%	48.5%	27.7%
2022/3	20.5%	15.6%	25.6%	27.8%	27.9%	20.1%	22.4%
2023/3	17.7%	0.9%	7.3%	4.4%	1.6%	-2.1%	6.7%
2024/3	-5.4%	32.6%	34.3%	52.8%	51.5%	38.2%	28.5%
2025/3	11.3%	5.7%	15.3%	16.0%	20.4%	15.4%	13.4%
2025/6	-4.0%	6.4%	4.6%	6.5%	8.6%	11.5%	4.7%
2025/9	0.5%	6.0%	8.2%	14.2%	14.5%	11.3%	8.6%
2025/12	1.4%	5.3%	8.6%	13.6%	14.8%	11.8%	8.8%

Percentage

	Less than ¥10 million	Over ¥10 million	Over ¥20 million	Over ¥50 million	Over ¥1 billion	Over ¥10 billion	Total
2017/3	32.0%	23.3%	21.9%	8.9%	10.2%	3.7%	100.0%
2018/3	27.5%	23.2%	23.5%	9.9%	11.9%	4.0%	100.0%
2019/3	27.5%	22.1%	24.0%	10.2%	11.5%	4.5%	100.0%
2020/3	31.9%	19.5%	23.1%	9.6%	11.3%	4.6%	100.0%
2021/3	23.2%	22.4%	25.2%	11.3%	12.5%	5.4%	100.0%
2022/3	22.8%	21.1%	25.9%	11.8%	13.1%	5.3%	100.0%
2023/3	25.1%	20.0%	26.0%	11.6%	12.4%	4.8%	100.0%
2024/3	18.5%	20.6%	27.2%	13.8%	14.7%	5.2%	100.0%
2025/3	18.2%	19.2%	27.6%	14.1%	15.6%	5.3%	100.0%
2025/6	16.7%	19.5%	27.6%	14.3%	16.2%	5.7%	100.0%
2025/9	15.4%	19.1%	27.6%	15.1%	17.1%	5.8%	100.0%
2025/12	14.4%	18.5%	27.5%	15.7%	18.0%	6.0%	100.0%

4. Wrap Accounts

(4) Assets Under Management by Country and Region

(Unit : ¥ 100million)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others
2017/3	4,584	7,394	1	1,542	16,782	39	67	5	6	0	9	7	0	0	0	5	1	0	0	0	3,049	12,839	0	90	19,281
2018/3	5,693	5,326	6	1,937	20,065	96	118	29	3	0	12	12	1	0	0	16	2	1	0	0	4,878	16,352	1	367	24,927
2019/3	6,986	4,580	0	2,179	21,809	100	160	42	6	13	41	26	0	0	0	24	0	0	0	0	6,759	17,241	0	59	28,248
2020/3	6,163	4,270	73	2,913	21,290	142	194	60	9	22	54	43	0	0	0	13	3	0	0	0	6,495	18,945	74	86	26,926
2021/3	6,557	6,380	171	2,773	26,684	308	262	98	7	47	7	68	0	0	0	115	27	0	0	0	11,155	18,073	223	138	38,985
2022/3	5,824	7,824	246	3,181	30,981	556	409	152	5	84	144	99	0	0	0	81	19	0	0	0	17,602	22,363	296	150	47,207
2023/3	5,835	6,952	406	4,270	32,714	618	664	196	6	55	140	13	0	0	0	55	11	0	0	0	18,319	23,826	310	130	51,953
2024/3	9,600	6,863	642	4,357	43,400	919	1,093	226	0	337	177	1	0	0	0	68	0	0	0	0	23,490	27,075	849	169	68,878
2025/3	10,242	6,963	653	3,755	48,982	1,553	1,143	310	0	200	286	0	0	0	0	61	0	0	0	0	27,515	29,799	759	214	80,932
2025/6	11,194	6,843	663	4,200	51,168	1,778	1,196	313	37	521	317	0	0	0	0	64	0	0	0	0	30,595	29,544	702	173	83,999
2025/9	12,474	6,974	770	4,603	55,372	2,346	1,387	342	39	480	358	0	0	0	0	76	0	0	0	0	33,898	29,518	721	207	92,847
2025/12	13,529	6,995	887	5,262	60,318	2,723	2,071	371	43	258	398	0	0	0	0	87	0	0	0	0	37,397	31,572	790	192	100,963

Percentage changes from the previous year (or term)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others
2018/3	24.2%	-28.0%	364.2%	25.6%	19.6%	147.8%	77.3%	458.9%	-52.1%	-100.0%	35.8%	65.5%	378.9%	-	-100.0%	246.7%	328.3%	308.7%	-	-	60.0%	27.4%	53.4%	307.8%	29.3%
2019/3	22.7%	-14.0%	-99.2%	12.4%	8.7%	4.7%	35.3%	44.4%	108.5%	-	252.6%	108.0%	-100.0%	-	-	45.2%	-99.1%	-100.0%	-	-	38.6%	5.4%	-50.9%	-84.0%	13.3%
2020/3	-11.8%	-6.8%	145771.1%	33.7%	-2.4%	42.0%	21.5%	44.2%	43.7%	72.1%	31.0%	65.5%	-	-	-46.1%	12500.0%	-	-	-	-3.9%	9.9%	28416.2%	46.3%	-4.7%	
2021/3	6.4%	49.4%	134.5%	-4.8%	25.3%	116.8%	35.0%	62.9%	-20.1%	109.8%	-86.2%	60.3%	-	-	-	800.1%	972.6%	-	-	-	71.7%	-4.6%	201.4%	60.9%	44.8%
2022/3	-11.2%	22.6%	43.6%	14.7%	16.1%	80.1%	56.3%	54.6%	-25.2%	79.0%	1859.4%	44.7%	-	-	-	-29.9%	-29.8%	-	-	-	57.8%	23.7%	32.5%	8.6%	21.1%
2023/3	0.2%	-11.2%	65.4%	34.2%	5.6%	11.2%	62.4%	29.5%	3.1%	-34.8%	-3.2%	-87.1%	-	-	-	-31.7%	-40.9%	-	-	-	4.1%	6.5%	4.9%	-13.5%	10.1%
2024/3	64.5%	-1.3%	58.1%	2.1%	32.7%	48.8%	64.6%	15.0%	-100.0%	513.6%	26.9%	-93.2%	-	-	-	22.8%	-99.0%	-	-	-	28.2%	13.6%	173.5%	30.1%	32.6%
2025/3	6.7%	1.5%	1.7%	-13.8%	12.9%	69.0%	4.6%	37.3%	-	-40.6%	61.4%	-48.8%	-	-	-	-9.1%	-45.5%	-	-	-	17.1%	10.1%	-10.6%	26.7%	17.5%
2025/6	9.3%	-1.7%	1.5%	11.9%	4.5%	14.5%	4.7%	1.0%	-	159.9%	11.0%	2.3%	-	-	-	4.9%	0.0%	-	-	-	11.2%	-0.9%	-7.5%	-18.8%	3.8%
2025/9	11.4%	1.9%	16.2%	9.6%	8.2%	31.9%	15.9%	9.1%	4.1%	-7.9%	12.6%	-4.4%	-	-	-	18.2%	-16.7%	-	-	-	10.8%	-0.1%	2.7%	19.7%	10.5%
2025/12	8.5%	0.3%	15.2%	14.3%	8.9%	16.1%	49.4%	8.6%	11.1%	-46.2%	11.5%	7.0%	-	-	-	14.6%	20.0%	-	-	-	10.3%	7.0%	9.6%	-7.6%	8.7%

Percentage

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others	Stocks	Bonds	Real Estate Private Funds	Short term investment	Others
2017/3	7.0%	11.3%	0.0%	2.3%	25.5%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.6%	19.5%	0.0%	0.1%	29.3%
2018/3	7.1%	6.7%	0.0%	2.4%	25.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.1%	20.5%	0.0%	0.5%	31.2%
2019/3	7.9%	5.2%	0.0%	2.5%	24.7%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.7%	19.5%	0.0%	0.1%	32.0%
2020/3	7.0%	4.9%	0.1%	3.3%	24.3%	0.2%	0.2%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.4%	21.6%	0.1%	0.1%	30.7%
2021/3	5.9%	5.7%	0.2%	2.5%	23.8%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	10.0%	16.1%	0.2%	0.1%	34.8%
2022/3	4.2%	5.7%	0.2%	2.3%	22.6%	0.4%	0.3%	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	12.8%	16.3%	0.2%	0.1%	34.4%
2023/3	4.0%	4.7%	0.3%	2.9%	22.3%	0.4%	0.5%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	12.5%	16.3%	0.2%	0.1%	35.5%
2024/3	5.1%	3.6%	0.3%	2.3%	23.1%	0.5%	0.6%	0.1%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	12.5%	14.4%	0.5%	0.1%	36.6%
2025/3	4.8%	3.3%	0.3%	1.8%	23.0%	0.7%	0.5%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	12.9%	14.0%	0.4%	0.1%	37.9%
2025/6	5.0%	3.1%	0.3%	1.9%	22.9%	0.8%	0.5%	0.1%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	13.7%	13.2%	0.3%	0.1%	37.6%
2025/9	5.1%	2.9%	0.3%	1.9%	22.8%	1.0%	0.6%	0.1%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.0%	12.2%	0.3%	0.1%	38.3%
2025/12	5.1%	2.7%	0.3%	2.0%	22.9%	1.0%	0.8%	0.1%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.2%	12.0%	0.3%	0.1%	38.3%

Note: Assets under management is based on discretionary investment management contracts.

4. Wrap Accounts

(5) Domestic Investment Trusts

(Unit : ¥ 100million)

	Domestic Publicly Offered Investment Trusts	Domestic Privately Placed Investment Trusts	Total
2023/3	111,839	472	112,311
2024/3	142,703	662	143,365
2025/3	162,031	1,089	163,120
2025/6	169,539	1,024	170,563
2025/9	182,475	1,083	183,559
2025/12	199,306	1,028	200,334

Note: Assets under management is based on discretionary investment management contracts.

	Domestic Publicly Offered Investment Trusts	Domestic Privately Placed Investment Trusts	Total
2024/3	27.6%	40.3%	27.6%
2025/3	13.5%	64.5%	13.8%
2025/6	4.6%	-5.9%	4.6%
2025/9	7.6%	5.8%	7.6%
2025/12	9.2%	-5.1%	9.1%

(6) Derivative Transactions

Exchange traded derivatives

(Unit : ¥ 100million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2017/3	0	0	0	0	0
2018/3	0	0	0	0	0
2019/3	0	0	0	0	0
2020/3	0	0	0	0	0
2021/3	0	0	0	0	0
2022/3	0	0	0	0	0
2023/3	0	0	0	0	0
2024/3	0	0	0	0	0
2025/3	0	0	0	0	0
2025/6	0	0	0	0	0
2025/9	0	0	0	0	0
2025/12	0	0	0	0	0

Over-the-counter derivatives

(Unit : ¥ 100million)

	Forwards	Options	Swaps	Others
2017/3	0	0	0	0
2018/3	0	0	0	0
2019/3	0	0	0	0
2020/3	0	0	0	0
2021/3	0	0	0	0
2022/3	0	0	0	0
2023/3	0	0	0	0
2024/3	0	0	0	0
2025/3	0	0	0	0
2025/6	0	0	0	0
2025/9	0	0	0	0
2025/12	0	0	0	0

Overseas exchange traded derivatives

(Unit : ¥ 100million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2017/3	0	0	0	0	0
2018/3	0	0	0	0	0
2019/3	0	0	0	0	0
2020/3	0	0	0	0	0
2021/3	0	0	0	0	0
2022/3	0	0	0	0	0
2023/3	0	0	0	0	0
2024/3	0	0	0	0	0
2025/3	0	0	0	0	0
2025/6	0	0	0	0	0
2025/9	0	0	0	0	0
2025/12	0	0	0	0	0

Note: Assets under management is based on discretionary investment management contracts.

5. Collective Investment Schemes(excluding mutual funds)

(1) Assets Under Management

(Unit : ¥ 100million)

	Collective Investment Schemes (excluding mutual funds)			Assets Under Advice			Total		
	Japan	Overseas	Total	Japan	Overseas	Total	Japan	Overseas	Total
2013/3	1,311	480	1,791	0	0	0	1,311	480	1,791
2014/3	1,276	686	1,962	0	0	0	1,276	686	1,962
2015/3	972	566	1,537	0	0	0	972	566	1,537
2016/3	682	376	1,058	0	0	0	682	376	1,058
2017/3	1,006	388	1,394	0	0	0	1,006	388	1,394
2018/3	1,419	324	1,742	0	0	0	1,419	324	1,742
2019/3	2,134	229	2,363	0	0	0	2,134	229	2,363
2020/3	2,548	206	2,754	0	0	0	2,548	206	2,754
2021/3	2,850	229	3,078	0	0	0	2,850	229	3,078
2022/3	3,587	225	3,812	0	0	0	3,587	225	3,812
2023/3	4,572	237	4,809	0	0	0	4,572	237	4,809
2024/3	6,432	243	6,675	0	0	0	6,432	243	6,675
2025/3	7,433	384	7,817	0	0	0	7,433	384	7,817
2025/6	7,622	458	8,081	0	0	0	7,622	458	8,081
2025/9	7,699	887	8,586	0	0	0	7,699	887	8,586
2025/12	8,105	1,103	9,208	0	0	0	8,105	1,103	9,208

Percentage changes from the previous year (or term)

	Collective Investment Schemes (excluding mutual funds)			Assets Under Advice			Total		
	Japan	Overseas	Total	Japan	Overseas	Total	Japan	Overseas	Total
2014/3	-2.7%	42.9%	9.5%	-	-	-	-2.7%	42.9%	9.5%
2015/3	-23.9%	-17.5%	-21.6%	-	-	-	-23.9%	-17.5%	-21.6%
2016/3	-29.8%	-33.5%	-31.2%	-	-	-	-29.8%	-33.5%	-31.2%
2017/3	47.6%	3.2%	31.8%	-	-	-	47.6%	3.2%	31.8%
2018/3	41.0%	-16.6%	25.0%	-	-	-	41.0%	-16.6%	25.0%
2019/3	50.4%	-29.2%	35.6%	-	-	-	50.4%	-29.2%	35.6%
2020/3	19.4%	-10.0%	16.5%	-	-	-	19.4%	-10.0%	16.5%
2021/3	11.9%	10.8%	11.8%	-	-	-	11.9%	10.8%	11.8%
2022/3	25.9%	-1.4%	23.9%	-	-	-	25.9%	-1.4%	23.9%
2023/3	27.4%	5.2%	26.1%	-	-	-	27.4%	5.2%	26.1%
2024/3	40.7%	2.6%	38.8%	-	-	-	40.7%	2.6%	38.8%
2025/3	15.6%	57.7%	17.1%	-	-	-	15.6%	57.7%	17.1%
2025/6	2.6%	19.5%	3.4%	-	-	-	2.6%	19.5%	3.4%
2025/9	1.0%	93.6%	6.3%	-	-	-	1.0%	93.6%	6.3%
2025/12	5.3%	24.3%	7.2%	-	-	-	5.3%	24.3%	7.2%

5. Collective Investment Schemes(excluding mutual funds)

(2) Assets Under Management by Asset Class

	Japan		Overseas		Global		Total
	Stocks	Others	Stocks	Others	Stocks	Others	
2013/3	12	8	11	4	25	23	83
2014/3	14	6	11	4	25	18	78
2015/3	10	2	11	4	23	14	64
2016/3	10	2	11	0	23	7	53
2017/3	11	4	9	1	27	5	57
2018/3	11	13	9	1	22	4	60
2019/3	13	15	8	67	19	6	128
2020/3	16	18	8	72	19	7	140
2021/3	20	20	8	62	19	7	136
2022/3	25	22	6	75	19	7	154
2023/3	32	27	6	79	13	8	165
2024/3	53	26	9	85	13	38	224
2025/3	45	36	9	103	14	47	254
2025/6	47	36	8	104	12	45	252
2025/9	49	36	7	107	11	48	258
2025/12	48	36	7	112	11	49	263

Percentage changes from the previous year (or term)

	Japan		Overseas		Global		Total
	Stocks	Others	Stocks	Others	Stocks	Others	
2014/3	16.7%	-25.0%	0.0%	0.0%	0.0%	-21.7%	-6.0%
2015/3	-28.6%	-66.7%	0.0%	0.0%	-8.0%	-22.2%	-17.9%
2016/3	0.0%	0.0%	0.0%	-100.0%	0.0%	-50.0%	-17.2%
2017/3	10.0%	100.0%	-18.2%	-	17.4%	-28.6%	7.5%
2018/3	0.0%	225.0%	0.0%	0.0%	-18.5%	-20.0%	5.3%
2019/3	18.2%	15.4%	-11.1%	6600.0%	-13.8%	50.0%	113.3%
2020/3	23.1%	20.0%	0.0%	7.5%	0.0%	16.7%	9.4%
2021/3	25.0%	11.1%	0.0%	-13.9%	0.0%	0.0%	-2.9%
2022/3	25.0%	10.0%	-25.0%	21.0%	0.0%	0.0%	13.2%
2023/3	28.0%	22.7%	0.0%	5.3%	-31.6%	14.3%	7.1%
2024/3	65.8%	-3.7%	50.0%	7.8%	0.0%	375.0%	35.8%
2025/3	-15.1%	38.5%	0.0%	21.2%	7.7%	23.7%	13.4%
2025/6	4.4%	0.0%	-11.1%	1.0%	-14.3%	-4.3%	-0.8%
2025/9	4.3%	0.0%	-12.5%	2.9%	-8.3%	6.7%	2.4%
2025/12	-2.0%	0.0%	0.0%	4.7%	0.0%	2.1%	1.9%

(2) Amount of Assets

(Unit : ¥ 100million)

	Japan		Overseas		Global		Total
	Stocks	Others	Stocks	Others	Stocks	Others	
2013/3	67	36	42	34	1,127	485	1,791
2014/3	70	17	42	33	1,269	530	1,962
2015/3	56	6	29	43	827	507	1,537
2016/3	78	112	15	0	522	331	1,058
2017/3	123	300	10	110	680	171	1,395
2018/3	173	726	24	84	588	147	1,742
2019/3	225	981	22	285	499	351	2,363
2020/3	256	1,089	11	421	459	518	2,754
2021/3	433	1,126	14	445	484	577	3,078
2022/3	548	1,529	9	610	441	674	3,812
2023/3	684	1,971	7	722	465	960	4,809
2024/3	1,039	1,618	22	905	418	2,674	6,675
2025/3	1,588	2,121	30	904	359	2,815	7,816
2025/6	1,820	2,142	28	867	362	2,863	8,081
2025/9	2,321	2,125	30	925	286	2,900	8,586
2025/12	2,504	2,386	31	1,021	277	2,989	9,208

Percentage changes from the previous year (or term)

	Japan		Overseas		Global		Total
	Stocks	Others	Stocks	Others	Stocks	Others	
2014/3	5.2%	-52.2%	-0.5%	-1.5%	12.6%	9.3%	9.5%
2015/3	-20.5%	-64.1%	-32.1%	28.8%	-29.3%	-4.3%	-21.6%
2016/3	40.5%	1689.2%	-49.4%	-100.0%	-41.8%	-34.7%	-31.2%
2017/3	57.5%	168.0%	-29.4%	-	30.2%	-48.4%	31.8%
2018/3	40.4%	141.7%	131.3%	-23.8%	-13.5%	-13.8%	24.9%
2019/3	30.1%	35.2%	8.5%	238.8%	-15.2%	138.0%	35.8%
2020/3	13.7%	11.0%	-48.8%	47.7%	-8.1%	47.7%	16.8%
2021/3	69.2%	3.4%	22.2%	5.5%	5.5%	11.4%	11.8%
2022/3	26.6%	35.8%	-31.0%	37.2%	-8.8%	16.9%	23.9%
2023/3	24.6%	28.9%	-28.2%	18.3%	5.5%	42.5%	26.1%
2024/3	52.0%	-17.9%	220.4%	25.4%	-10.3%	178.4%	38.8%
2025/3	52.8%	31.1%	40.1%	-0.1%	-14.2%	5.3%	17.1%
2025/6	14.8%	1.0%	-8.8%	-4.1%	-1.0%	1.7%	3.4%
2025/9	27.6%	-0.8%	9.3%	6.7%	-21.2%	1.3%	6.3%
2025/12	7.9%	12.3%	2.3%	10.3%	-2.9%	3.1%	7.2%

Percentage

	Japan		Overseas		Global		Total
	Stocks	Others	Stocks	Others	Stocks	Others	
2013/3	3.7%	2.0%	2.4%	1.9%	62.9%	27.1%	100.0%
2014/3	3.6%	0.9%	2.2%	1.7%	64.7%	27.0%	100.0%
2015/3	3.6%	0.4%	1.9%	2.8%	58.3%	33.0%	100.0%
2016/3	7.4%	10.6%	1.4%	0.0%	49.3%	31.3%	100.0%
2017/3	8.8%	21.5%	0.7%	7.9%	48.7%	12.3%	100.0%
2018/3	9.9%	41.7%	1.4%	4.8%	33.8%	8.5%	100.0%
2019/3	9.5%	41.5%	0.9%	12.1%	21.1%	14.8%	100.0%
2020/3	9.3%	39.8%	0.4%	15.3%	16.7%	18.8%	100.0%
2021/3	14.1%	36.8%	0.4%	8.4%	15.7%	18.7%	100.0%
2022/3	14.4%	40.1%	0.2%	16.0%	11.6%	17.7%	100.0%
2023/3	14.2%	41.0%	0.1%	15.0%	9.7%	20.0%	100.0%
2024/3	15.6%	24.2%	0.3%	13.6%	6.3%	40.1%	100.0%
2025/3	20.3%	27.1%	0.4%	11.6%	4.6%	36.0%	100.0%
2025/6	22.5%	26.5%	0.3%	10.7%	4.5%	35.4%	100.0%
2025/9	27.0%	24.7%	0.4%	10.8%	3.3%	33.8%	100.0%
2025/12	27.2%	25.9%	0.3%	11.1%	3.0%	32.5%	100.0%

5. Collective Investment Schemes(excluding mutual funds)

(3) Assets Under Management by Country and Region

(Unit : ¥ 100million)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others
2013/3	543	23	0	448	273	28	0	0	0	125	0	0	0	0	57	0	0	13	282	0	0	0	0	0	
2014/3	507	32	0	435	278	40	0	0	0	225	0	0	0	0	70	0	0	5	159	0	0	0	0	209	
2015/3	413	25	0	236	274	42	1	0	0	133	0	0	0	0	57	0	0	5	350	0	0	0	1	0	
2016/3	292	3	0	80	307	10	0	0	0	114	0	0	0	0	18	0	0	0	234	0	0	0	0	0	
2017/3	366	2	0	257	224	13	0	0	0	120	0	0	0	0	14	0	0	0	241	0	0	0	0	156	
2018/3	460	2	195	124	493	4	0	0	0	112	13	0	0	0	16	0	0	0	179	0	0	0	0	145	
2019/3	482	96	196	124	761	2	0	0	0	121	12	0	0	0	177	9	0	0	144	0	0	0	0	238	
2020/3	561	91	232	98	844	0	0	0	0	186	7	0	0	0	276	4	0	0	158	0	0	0	0	297	
2021/3	705	97	293	142	838	0	0	0	0	215	8	0	0	0	300	6	0	0	192	0	0	0	0	284	
2022/3	754	65	353	285	1,232	6	11	0	0	273	4	13	0	0	398	9	0	0	179	0	2	0	0	226	
2023/3	1,018	55	373	446	1,610	20	24	0	0	293	3	13	0	0	490	35	0	0	200	5	2	0	0	221	
2024/3	2,212	6	544	504	1,189	245	49	0	0	405	189	38	0	0	631	183	1	0	207	21	2	0	0	250	
2025/3	2,916	21	666	471	1,462	281	89	0	0	412	178	40	0	0	675	173	1	0	121	40	2	0	0	268	
2025/6	3,021	80	704	531	1,476	287	101	0	0	413	178	47	0	0	648	153	1	0	113	57	2	0	0	266	
2025/9	3,560	77	658	272	1,589	331	100	0	0	427	195	55	0	0	698	158	1	0	115	44	2	0	0	304	
2025/12	3,763	79	741	257	1,718	349	125	0	0	462	196	69	0	0	734	171	1	0	173	42	2	0	0	327	

Percentage changes from the previous year (or term)

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others
2014/3	-6.6%	41.1%	-	-2.8%	1.9%	45.8%	-	-	-	79.9%	-	-	-	-	-	24.4%	-	-	-63.2%	-43.6%	-	-	-	-	-
2015/3	-18.5%	-23.5%	-	-45.7%	-1.2%	3.5%	-	-	-	-41.1%	-	-	-	-	-	-18.7%	-	-	4.9%	119.8%	-	-	-	-	-100.0%
2016/3	-29.5%	-89.5%	-	-66.3%	12.0%	-75.0%	-72.4%	-	-	-14.1%	-	-	-	-	-	-68.4%	-	-	-93.0%	-33.3%	-100.0%	-	-	-	-100.0%
2017/3	25.7%	-8.8%	-	222.9%	-27.1%	24.1%	69.0%	-	-	5.4%	-	-	-	-	-	-22.8%	-	-	-2.9%	3.1%	-	-	-	-	-
2018/3	25.4%	-7.8%	-	-51.8%	119.9%	-71.8%	-100.0%	-	-	-6.6%	-	-	-	-	-	11.5%	-	-	-70.6%	-25.6%	-	-	-	-	-6.7%
2019/3	4.9%	4131.4%	0.3%	0.3%	54.4%	-33.7%	-	-	-	7.7%	-2.6%	-	-	-	-	-39.2%	-	-	-100.0%	-19.6%	-	-	-	-	63.5%
2020/3	16.2%	-5.2%	18.5%	-21.0%	10.9%	-100.0%	-	-	-	54.3%	-45.2%	-	-	-	55.8%	-53.4%	-	-	9.9%	-	-	-	-	-	24.8%
2021/3	25.7%	6.5%	26.1%	44.5%	-0.7%	-	-	-	-	15.5%	13.9%	-	-	-	8.6%	34.7%	-	-	21.1%	-	-	-	-	-	-4.4%
2022/3	7.0%	-32.2%	20.6%	100.8%	47.1%	-	-	-	-	27.1%	-48.8%	-	-	-	32.6%	57.2%	-	-	-6.8%	-	-	-	-	-	-20.4%
2023/3	35.0%	-16.3%	5.7%	56.5%	30.6%	218.8%	110.8%	-	-	7.1%	-12.3%	-0.1%	-	-	23.1%	277.9%	-	-	12.2%	-	0.0%	-	-	-	-2.0%
2024/3	117.3%	-88.2%	45.6%	13.0%	-26.2%	1111.7%	105.2%	-	-	38.3%	5432.0%	184.4%	-	-	28.7%	417.5%	-	-	3.4%	365.9%	0.0%	-	-	-	13.1%
2025/3	31.9%	231.2%	22.4%	-6.5%	23.0%	14.8%	83.8%	-	-	1.7%	-5.6%	3.8%	-	-	6.9%	-5.1%	60.4%	-	-	-41.8%	85.2%	0.0%	-	-	7.1%
2025/6	3.6%	276.2%	5.8%	12.8%	1.0%	2.1%	13.4%	-	-	0.3%	0.2%	19.5%	-	-	-3.9%	-11.6%	-45.9%	-	-	-5.9%	44.1%	0.0%	-	-	-0.9%
2025/9	17.8%	-4.3%	-6.5%	-48.9%	7.7%	15.5%	-1.6%	-	-	3.4%	9.1%	16.1%	-	-	7.7%	3.3%	-8.9%	-	-	1.6%	-22.3%	0.0%	-	-	14.5%
2025/12	5.7%	3.0%	12.5%	-5.6%	8.1%	5.5%	25.3%	-	-	8.2%	0.6%	25.8%	-	-	5.1%	8.3%	0.0%	-	49.8%	-4.7%	0.0%	-	-	-	7.3%

Percentage

	Japan					USA					Europe					Asia					Others				
	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others	Stocks	Bonds	Real Estate Private Funds	Short term investments	Others
2013/3	30.3%	1.3%	0.0%	25.0%	15.2%	1.5%	0.0%	0.0%	0.0%	7.0%	0.0%	0.0%	0.0%	0.0%	3.2%	0.0%	0.0%	0.7%	15.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014/3	25.9%	1.6%	0.0%	22.2%	14.2%	2.1%	0.0%	0.0%	0.0%	11.5%	0.0%	0.0%	0.0%	0.0%	3.6%	0.0%	0.0%	0.2%	8.1%	0.0%	0.0%	0.0%	0.0%	0.0%	10.7%
2015/3	26.9%	1.6%	0.0%	15.4%	17.9%	2.7%	0.1%	0.0%	0.0%	8.6%	0.0%	0.0%	0.0%	0.0%	3.7%	0.0%	0.0%	0.3%	22.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016/3	27.6%	0.2%	0.0%	7.5%	29.1%	1.0%	0.0%	0.0%	0.0%	10.8%	0.0%	0.0%	0.0%	0.0%	1.7%	0.0%	0.0%	0.0%	22.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017/3	26.3%	0.2%	0.0%	18.4%	16.1%	0.9%	0.0%	0.0%	0.0%	8.6%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	17.3%	0.0%	0.0%	0.0%	0.0%	0.0%	11.2%
2018/3	26.4%	0.1%	11.2%	7.1%	28.3%	0.2%	0.0%	0.0%	0.0%	6.4%	0.7%	0.0%	0.0%	0.0%	0.9%	0.0%	0.0%	0.0%	10.3%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%
2019/3	20.4%	4.0%	8.3%	5.3%	32.2%	0.1%	0.0%	0.0%	0.0%	5.1%	0.5%	0.0%	0.0%	0.0%	7.5%	0.4%	0.0%	0.0%	6.1%	0.0%	0.0%	0.0%	0.0%	0.0%	10.1%
2020/3	20.4%	3.3%	8.4%	3.6%	30.6%	0.0%	0.0%	0.0%	0.0%	6.8%	0.2%	0.0%	0.0%	0.0%	10.0%	0.2%	0.0%	0.0%	5.7%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2021/3	22.9%	3.1%	9.5%	4.6%	27.2%	0.0%	0.0%	0.0%	0.0%	7.0%	0.2%	0.0%	0.0%	0.0%	9.8%	0.2%	0.0%	0.0%	6.2%	0.0%	0.0%	0.0%	0.0%	0.0%	9.2%
2022/3	19.8%	1.7%	9.3%	7.5%	32.3%	0.2%	0.3%	0.0%	0.0%	7.2%	0.1%	0.4%	0.0%	0.0%	10.4%	0.2%	0.0%	0.0%	4.7%	0.0%	0.1%	0.0%	0.0%	0.0%	5.9%
2023/3	21.2%	1.1%	7.8%	9.3%	33.5%	0.4%	0.5%	0.0%	0.0%	6.1%	0.1%	0.3%	0.0%	0.0%	10.2%	0.7%	0.0%	0.0%	4.2%	0.1%	0.0%	0.0%	0.0%	0.0%	4.6%
2024/3	33.1%	0.1%	8.1%	7.5%	17.8%	3.7%	0.7%	0.0%	0.0%	6.1%	2.8%	0.6%	0.0%	0.0%	9.5%	2.7%	0.0%	0.0%	3.1%	0.3%	0.0%	0.0%	0.0%	0.0%	3.8%
2025/3	37.3%	0.3%	8.5%	6.0%	18.7%	3.6%	1.1%	0.0%	0.0%	5.3%	2.3%	0.5%	0.0%	0.0%	8.6%	2.2%	0.0%	0.0%	1.5%	0.5%	0.0%	0.0%	0.0%	0.0%	3.4%
2025/6	37.4%	1.0%	8.7%	6.6%	18.3%	3.6%	1.3%	0.0%	0.0%	5.1%	2.2%	0.6%	0.0%	0.0%	8.0%	1.9%	0.0%	0.0%	1.4%	0.7%	0.0%	0.0%	0.0%	0.0%	3.3%
2025/9	41.5%	0.9%	7.7%	3.2%	18.5%	3.9%	1.2%	0.0%	0.0%	5.0%	2.3%	0.6%	0.0%	0.0%	8.1%	1.8%	0.0%	0.0%	1.3%	0.5%	0.0%	0.0%	0.0%	0.0%	3.5%
2025/12	40.9%	0.9%	8.0%	2.8%	18.7%	3.8%	1.4%	0.0%	0.0%	5.0%	2.1%	0.8%	0.0%	0.0%	8.0%	1.9%	0.0%	0.0%	1.9%	0.5%	0.0%	0.0%	0.0%	0.0%	3.5%

5. Collective Investment Schemes(excluding mutual funds)

(4) Derivative Transactions

Exchange traded derivatives (Unit : ¥ 100million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2013/3	0	0	0	0	0
2014/3	0	0	0	0	0
2015/3	0	0	0	0	0
2016/3	0	0	0	0	0
2017/3	0	0	0	0	0
2018/3	0	0	30	0	0
2019/3	0	0	0	0	0
2020/3	0	0	0	0	0
2021/3	0	0	0	0	0
2022/3	2	0	0	0	0
2023/3	2	0	0	0	0
2024/3	0	0	0	0	0
2025/3	0	0	0	0	0
2025/6	0	0	0	0	0
2025/9	0	0	0	0	0
2025/12	0	0	0	0	0

Over-the-counter derivatives (Unit : ¥ 100million)

	Forwards	Options	Swaps	Others
2013/3	0	0	0	0
2014/3	0	0	0	0
2015/3	0	0	0	0
2016/3	0	0	0	0
2017/3	0	0	0	0
2018/3	0	0	0	0
2019/3	0	0	0	0
2020/3	0	0	0	0
2021/3	0	0	0	0
2022/3	35	0	0	0
2023/3	54	0	0	0
2024/3	95	0	0	0
2025/3	0	0	0	0
2025/6	0	0	0	0
2025/9	0	0	0	0
2025/12	0	0	0	0

Overseas exchange traded derivatives (Unit : ¥ 100million)

	Futures		Options		Others
	Stocks	Bonds	Stocks	Bonds	
2013/3	0	0	0	0	0
2014/3	0	0	0	0	0
2015/3	0	0	0	0	0
2016/3	0	0	0	0	0
2017/3	0	0	0	0	0
2018/3	0	0	0	0	0
2019/3	0	0	0	0	0
2020/3	0	0	0	0	0
2021/3	0	0	0	0	0
2022/3	0	0	0	0	0
2023/3	0	0	0	0	0
2024/3	0	0	0	0	0
2025/3	0	0	0	0	0
2025/6	0	0	0	0	0
2025/9	0	0	0	0	0
2025/12	0	0	0	0	0

6.Change of No.of Members

	No.of Discretionary Investment Advisory Firms	No.of Investment Advisory Firms
1994/3	150	150
1995/3	150	145
1996/3	147	142
1997/3	145	138
1998/3	137	121
1999/3	127	98
2000/3	125	90
2001/3	125	90
2002/3	128	86
2003/3	121	77
2004/3	118	76
2005/3	121	86
2006/3	133	116
2007/3	138	123
2008/3	155	145
2009/3	214	122
2010/3	227	123
2011/3	247	502
2012/3	246	543
2013/3	239	516
2014/3	245	490
2015/3	258	477
2016/3	269	476
2017/3	273	478
2018/3	285	482
2019/3	297	480
2020/3	313	470
2021/3	324	466
2022/3	344	484
2023/3	345	487
2024/3	353	484
2025/3	367	483
2025/6	372	482
2025/9	378	480
2025/12	380	477

7.Complaints and Consultations

	Complaints			Consultations			Mediation			Total			
	To JIAA's members	To non-JIAA's members	Total	To JIAA's members	To non-JIAA's members	Total	To JIAA's members	To non-JIAA's members	Total	To JIAA's members	To non-JIAA's members	Total	
1999/3	10	13	23	1	1	2	/				11	14	25
2000/3	6	4	10	4	5	9					10	9	19
2001/3	8	16	24	7	13	20					15	29	44
2002/3	15	6	21	13	27	40					28	33	61
2003/3	33	11	44	13	12	25					46	23	69
2004/3	31	15	46	21	13	34					52	28	80
2005/3	29	7	36	17	16	33					46	23	69
2006/3	19	6	25	14	13	27					33	19	52
2007/3	32	9	41	15	8	23					47	17	64
2008/3	22	8	30	6	9	15					28	17	45
2009/3	30	5	35	5	6	11					35	11	46
2010/3	15	1	16	18	0	18					33	1	34
2011/3	16	0	16	42	9	51		5	0	5	63	9	72
2012/3	26	0	26	65	20	85	2	0	2	93	20	113	
2013/3	21	0	21	71	17	88	1	0	1	93	17	110	
2014/3	21	0	21	107	15	122	0	0	0	128	15	143	
2015/3	17	0	17	117	16	133	1	0	1	135	16	151	
2016/3	44	0	44	138	11	149	3	0	3	185	11	196	
2017/3	54	0	54	150	19	169	5	0	5	209	19	228	
2018/3	42	0	42	121	25	146	6	0	6	169	25	194	
2019/3	56	0	56	140	12	152	6	0	6	202	12	214	
2020/3	25	0	25	132	3	135	1	0	1	158	3	161	
2021/3	29	0	29	91	2	93	3	0	3	123	2	125	
2022/3	26	0	26	82	1	83	2	0	2	110	1	111	
2023/3	26	0	26	109	4	113	3	0	3	138	4	142	
2024/3	19	0	19	84	2	86	3	0	3	106	2	108	
2025/3	22	0	22	67	1	68	1	0	1	90	1	91	
2025/6	6	0	6	31	1	32	0	0	0	37	1	38	
2025/9	8	0	8	13	2	15	0	0	0	21	2	23	
2025/12	2	0	2	24	0	24	0	0	0	26	0	26	

※The activities concerning complaints and consultations have been outsourced to Financial Instruments Mediation Assistance Center (FINMAC) since February 2010.