

## Directors

- Yoshio Hishida - Chairman
- Hiroyasu Koike - Vice-Chairman,  
President & CEO, Nomura Asset Management Co., Ltd.
- Hiroshi Ozeki - Vice-Chairman,  
President & CEO, Nissay Asset Management Corporation
- Akihiro Ino - Vice-Chairman  
(Former Director-General of the Kanto Local Finance Bureau)
- Masayuki Azuma - CEO, Rakuten Investment Management, Inc.
- Tetsuro Ii - President & CEO, CIO, Commons Asset Management, Inc.
- Wataru Ogihara - Representative Director, President & CEO,  
Sumitomo Mitsui DS Asset Management Company, Limited
- Yutaka Kawakami - President & CEO,  
Mitsubishi UFJ Asset Management Co., Ltd.
- Keith Truelove - Representative Director & President,  
UBS Asset Management (Japan) Ltd.
- Taisaku Kunisawa - President & CEO, PGIM Japan Co., Ltd.
- Takahiro Kobayashi - Representative Director and President,  
Sumitomo Mitsui Trust Asset Management Co., Ltd.
- Kazuko Sakaguchi - President & CEO, AllianceBernstein Japan Ltd.
- Kei Sano - President, Daiwa Asset Management Co., Ltd.
- Kazuki Sugise - President & Representative Director,  
Tokyo Tatemono Investment Advisors Co., Ltd.

- Noriyuki Sugihara - President & CEO, Asset Management One Co., Ltd.
- Takehiko Toshimi - Senior Managing Director, Daiwa Securities Co., Ltd.
- Akihiro Nishiyama - Representative Director & President, Resona Asset Management Co., Ltd.
- Yukiko Hashimoto - President & Representative Director, BlackRock Japan Co., Ltd.
- Tetsuya Fujimura - President, Rising Bull Corporation
- Daisuke Yamashita - President & CEO, Nippon Building Fund Management Ltd.
- Tateyuki Ikura - Executive Managing Director, The Association for Real Estate Securitization
- Naoki Isomoto - Director, Tokyo Stock Exchange, Inc.
- Kayo Oe - President & Representative Director, Office Libertas Co., Ltd.
- Kenji Kawamura - Professor of Commercial Law, Department of Law, Rikkyo University
- Mario Takeno - Vice Chairman, Japan Securities Dealers Association (Former Secretary-General of the Securities and Exchange Surveillance Commission)
- Masaki Wada - Attorney-at-Law, (Former Chief Prosecutor of the Hiroshima High Public Prosecutors Office)
- Katsushi Shiokawa - President & CEO, SBI Okasan Asset Management Co., Ltd.
- Tsutomu Yamaguchi - President & CEO, SOMPO Asset Management Co., Ltd.
- Hiroyuki Okuyama - Certified Public Accountant